

## MACRO ECONOMIC METER

17th January, 2023

### TODAY'S ECONOMIC EVENTS (17th January, 2023)

Time	Country	Event	Forecast	Previous
07:30	China	Fixed Asset Investment (YoY) (Dec)	5.00%	5.30%
07:30	China	GDP (YoY) (Q4)	1.80%	3.90%
07:30	China	GDP (QoQ) (Q4)	-0.80%	3.90%
07:30	China	Chinese GDP YTD (YoY) (Q4)		3.00%
07:30	China	Industrial Production (YoY) (Dec)	0.20%	2.20%
07:30	China	Chinese Industrial Production YTD (YoY) (Dec)		3.80%
07:30	China	Retail Sales (YoY) (Dec)	-8.60%	-5.90%
07:30	China	Chinese Retail Sales YTD (YoY) (Dec)		-0.09%
07:30	China	Chinese Unemployment Rate	6.00%	5.70%
07:30	China	NBS Press Conference		
10:00	Japan	Tertiary Industry Activity Index (MoM)	0.20%	0.20%
13:30	Europe	ECB Supervisory Board Member Fernandez-Bollo Speaks		
15:30	Europe	ZEW Economic Sentiment (Jan)	-14.3	-23.6
17:30	United States	OPEC Monthly Report		
19:00	United States	NY Empire State Manufacturing Index (Jan)	-8.7	-11.2
22:00	United States	3-Month Bill Auction		4.56%
22:00	United States	6-Month Bill Auction		4.71%

### TOMORROW'S ECONOMIC EVENTS (18th January, 2023)

Time	Country	Event	Forecast	Previous
01:30	United States	FOMC Member Williams Speaks		
04:30	Japan	Reuters Tankan Index (Jan)		8
05:20	Japan	Core Machinery Orders (MoM) (Nov)	-0.90%	5.40%
05:20	Japan	Core Machinery Orders (YoY) (Nov)	2.40%	0.40%
08:30	Japan	BoJ Outlook Report (YoY)		
08:30	Japan	BoJ Interest Rate Decision		-0.10%
09:05	United States	52-Week Bill Auction		4.52%
10:00	Japan	Capacity Utilization (MoM) (Nov)		2.20%
10:00	Japan	Industrial Production (MoM) (Nov)	-0.10%	-0.10%
Tentative	Japan	BoJ Press Conference		
14:30	United States	IEA Monthly Report		
15:30	Europe	Construction Output (MoM) (Nov)		1.27%
15:30	Europe	Core CPI (MoM) (Dec)	0.60%	0.60%
15:30	Europe	Core CPI (YoY) (Dec)	5.20%	5.20%
15:30	Europe	CPI (YoY) (Dec)	9.20%	9.20%
15:30	Europe	CPI (MoM) (Dec)	-0.30%	-0.10%
15:30	Europe	CPI ex Tobacco (MoM) (Dec)		-0.10%
15:30	Europe	CPI ex Tobacco (YoY) (Dec)		10.20%
15:30	Europe	HICP ex Energy & Food (YoY) (Dec)	6.90%	6.90%
15:30	Europe	HICP ex Energy and Food (MoM) (Dec)	0.70%	0.30%
17:30	United States	MBA 30-Year Mortgage Rate		6.42%
17:30	United States	MBA Mortgage Applications (WoW)		1.20%
17:30	United States	MBA Purchase Index		159.4
17:30	United States	Mortgage Market Index		186.7
17:30	United States	Mortgage Refinance Index		326.7
19:00	United States	Core PPI (MoM) (Dec)	0.10%	0.40%
19:00	United States	Core PPI (YoY) (Dec)	5.70%	6.20%
19:00	United States	Core Retail Sales (MoM) (Dec)	-0.40%	-0.20%

Time	Country	Event	Forecast	Previous
19:00	United States	PPI (YoY) (Dec)	6.80%	7.40%
19:00	United States	PPI (MoM) (Dec)	-0.10%	0.30%
19:00	United States	PPI ex. Food/Energy/Transport (YoY) (Dec)		4.90%
19:00	United States	PPI ex. Food/Energy/Transport (MoM) (Dec)		0.30%
19:00	United States	Retail Control (MoM) (Dec)	-0.30%	-0.20%
19:00	United States	Retail Sales (MoM) (Dec)	-0.80%	-0.60%
19:00	United States	Retail Sales (YoY) (Dec)		6.48%
19:00	United States	Retail Sales Ex Gas/Autos (MoM) (Dec)		-0.20%
19:25	United States	Redbook (YoY)		5.30%
19:25	United States	Redbook (YoY)		5.30%
19:45	United States	Capacity Utilization Rate (Dec)	79.60%	79.70%
19:45	United States	Industrial Production (YoY) (Dec)		2.51%
19:45	United States	Industrial Production (MoM) (Dec)	-0.10%	-0.20%
19:45	United States	Manufacturing Production (MoM) (Dec)	-0.20%	-0.60%
20:30	United States	Business Inventories (MoM) (Nov)	0.40%	0.30%
20:30	United States	NAHB Housing Market Index (Jan)	31	31
20:30	United States	Retail Inventories Ex Auto (Nov)		-0.30%
21:04	Japan	BoJ Interest Rate Decision	-0.10%	-0.10%

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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