

**MACRO ECONOMIC METER**

**15th September, 2020**

**TODAY'S ECONOMIC EVENTS (15th September, 2020)**

Time	Country	Event	Forecast	Previous
0:30	United States	Treasury Department Report		
7:30	China	Fixed Asset Investment (YoY) (Aug)	-0.40%	-1.60%
7:30	China	Industrial Production (YoY) (Aug)	5.10%	4.80%
7:30	China	Chinese Industrial Production YTD (YoY) (Aug)		-0.40%
7:30	China	Retail Sales (YoY) (Aug)	0.10%	-1.10%
7:30	China	Chinese Retail Sales YTD (YoY) (Aug)		-10.44%
7:30	China	Chinese Unemployment Rate		5.70%
7:30	China	NBS Press Conference		
12:45	Europe	ECB's Panetta Speaks		
14:30	Europe	Wages in Europe zone (YoY) (Q2)		3.40%
14:30	Europe	Labor Cost Index (YoY) (Q2)		3.40%
18:00	United States	Export Price Index (YoY)		-4.40%
18:00	United States	Export Price Index (MoM) (Aug)	0.40%	0.80%
18:00	United States	Import Price Index (YoY)		-3.30%
18:00	United States	Import Price Index (MoM) (Aug)	0.50%	0.70%
18:00	United States	NY Empire State Manufacturing Index (Sep)	6	3.7
18:25	United States	Redbook (YoY)		-0.10%
18:25	United States	Redbook (MoM)		-1.00%
18:45	United States	Capacity Utilization Rate (Aug)	71.40%	70.60%
18:45	United States	Industrial Production (YoY) (Aug)		-8.18%
18:45	United States	Industrial Production (MoM) (Aug)	1.00%	3.00%
18:45	United States	Manufacturing Production (MoM) (Aug)	1.20%	3.40%

**TOMORROW'S ECONOMIC EVENTS (16th September, 2020)**

Time	Country	Event	Forecast	Previous
5:20	Japan	Exports (YoY) (Aug)	-16.10%	-19.20%
5:20	Japan	Imports (YoY) (Aug)	-18.00%	-22.30%
16:30	United States	MBA Purchase Index		317.7
18:00	United States	Core Retail Sales (MoM) (Aug)	0.90%	1.90%
18:00	United States	Retail Control (MoM) (Aug)	0.50%	1.40%
18:00	United States	Retail Sales (MoM) (Aug)	1.00%	1.20%
18:00	United States	Retail Sales (YoY) (Aug)		2.74%
18:00	United States	Retail Sales Ex Gas/Autos (MoM) (Aug)		1.50%
18:30	Europe	ECB Hakkarainen Speaks		
19:00	United States	Seevol Cushing Storage Report		0.391M
20:00	United States	EIA Refinery Crude Runs (WoW)		-1.089M
20:00	United States	Crude Oil Imports		0.581M
20:00	United States	Cushing Crude Oil Inventories		1.838M
20:00	United States	Distillate Fuel Production		-0.381M
20:00	United States	EIA Weekly Distillates Stocks		-1.675M
20:00	United States	Gasoline Production		-0.604M
20:00	United States	Heating Oil Stockpiles		-0.551M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		-4.90%
23:30	United States	Interest Rate Projection - 1st Yr (Q3)		0.1
23:30	United States	Interest Rate Projection - 2nd Yr (Q3)		0.1
23:30	United States	Interest Rate Projection - 3rd Yr (Q3)		2.1
23:30	United States	Interest Rate Projection - Current (Q3)		0.1
23:30	United States	Interest Rate Projection - Longer (Q3)		2.5
23:30	United States	FOMC Economic Projections		
23:30	United States	FOMC Statement		
23:30	United States	Fed Interest Rate Decision	0.25%	0.25%

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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