

**The Board of Directors approves the following 'Composite Scheme of Arrangement:**

- (i) Demerger of the TAN Business (Mining Chemicals) from STL to Deepak Mining Services Private Limited (DMSPL), a wholly owned subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited (DFPCL); and
- (ii) Amalgamation of Mahadhan Farm Technologies Private Limited (MFTPL), being a wholly owned subsidiary of STL, with STL.
  - This draft Scheme of the demerger is subject to customary, statutory, and regulatory approvals including approvals of respective shareholders and creditors, NCLT, and all other regulators as may be required.

**Rationale for demerger**

1. Simplification of Corporate Structure: Reduction of multiple entities carrying on similar businesses simplifies the group corporate structure.
2. Economies of Scale: Strengthening customer service, distribution network, overall economies of scale for all the business verticals (including reduction of overhead / administrative costs).

**Entitlement**

- 1 (One) fully paid up equity shares of face value of INR 10/- (Rupees Ten only) each of the Resulting Company i.e. Deepak Mining Services Private Limited shall be issued and allotted to the shareholders of the Demerged Company for every 1 (One) fully paid up equity shares of face value INR 10/- (Rupees Ten only) each held in the Demerged Company.

**CMP = Rs. Rs.791.10**  
**MCAP= 9986.67 crores**

<https://www.bseindia.com/xml-data/corpfiling/AttachHis/2b7fd395-b78b-43bf-b86c-196d08ae2660.pdf>

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