

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	May	26-May-23	20.17
Gold	April	26-Apr-23	1834.60
Crude Oil	April	21-Mar-23	75.72
Brent Crude Oil	May	31-Mar-23	81.59
Natural Gas	April	29-Mar-23	2.54

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	82.02
Dollar Index	105.25
EUR / USD	1.06
CRB Index	292.23

LME (BASE METALS) (\$ per tonnes)

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	8853.00
Aluminum	Cash	2328.00
Zinc	Cash	2974.00
Lead	Cash	2084.00
Nickel	Cash	23269.00

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Mar-23	69210.00
Aluminum	15-Mar-23	18485.00
Zinc	15-Mar-23	23200.00
Lead	15-Mar-23	15145.00

DOMESTIC MARKETS

MCX / ICEX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Bulldex	27-Mar-23	14853.00	Sideways	23.11.22	14602.00	-
Silver	05-May-23	62988.00	Down	08.03.23	62933.00	65500.00
Gold	05-Apr-23	55301.00	Down	08.03.23	54911.00	56000.00
Crude Oil	20-Mar-23	6277.00	Down	08.03.23	6305.00	6450.00
Natural gas	28-Mar-23	209.20	Down	07.03.23	218.20	230.00

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	31-Mar-23	753.95	Sideways	07.03.23	744.95	-
Aluminum	31-Mar-23	205.30	Sideways	24.02.23	207.25	-
Zinc	31-Mar-23	263.00	Sideways	22.11.22	277.75	-
Lead	31-Mar-23	182.35	Up	14.11.22	185.25	176.00
Metldex	22-Mar-23	17684.00	Up	09.12.22	18890.00	17500.00
Steel Long	20-Mar-23	49750.00	Sideways	21.09.22	48500.00	-

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

All closing prices as on 09.03.23

Market Update (Bullions)

Bullion counter may trade with a bearish bias, where it may take support near 54900 and could face resistance near 55500. Silver also has bearish movement, where it may take support near 62400 and could face resistance near 63300. Gold prices edged up on Friday as the dollar eased after data showed that weekly U.S. jobless claims grew more than expected, spurring hopes that a softening labor market could pave the way for less-aggressive rate hikes from the Federal Reserve. Data on Thursday showed the number of Americans filing new claims for unemployment benefits last week increased by the most in five months, but the underlying trend remained consistent with a tight labor market. The U.S. Labor Department's non-farm payrolls (NFP) data for February is due later in the day, and will be closely watched for cues on the Fed's monetary policy path. Markets are pricing in a peak in the Fed's benchmark overnight interest rates at 5.475% in July.

Market Update (Base Metals)

Base metals may trade with mixed bias, whereas copper may move in the range of 748-757. Base Metal prices in London were lower on Friday as hawkish comments from the U.S. Federal Reserve Chair offset support from improving demand in top consumer China. Easing supply disruptions in major copper producing countries also pressured prices. Panama's government and Canada's First Quantum Minerals agreed on the final text for a contract to operate the Cobre Panama mine, and Panamanian authorities allowed the company to resume concentrate loading operations. Disruptions in Peru and Indonesia have also eased. Zinc may post selling where it may take support near 260 and could face resistance near 264. Lead may move with sideways trend and trade in the range of 181-184. Aluminum may trade bearish bias, where it may take support near 203 and resistance near 207.

Market Update (Energy)

Energy counter may witness bullish move, where Crude oil may trade in the range of 6220-6330. Oil prices were little changed on Friday as traders remained cautious about frequent and steeper rate hikes by the U.S. Federal Reserve, concerns that have triggered a rout in energy prices over the last three days. Expectations of ongoing rate hikes in the world's largest oil producing country and similar remarks over the weekend by the European Central Bank President have cast a shadow over global growth, setting oil up for a weekly fall after two straight weeks of gains. Weak economic signals from China also upset oil markets, as the world's largest oil importer logged a drop in oil imports in the January-February period. While the country saw a strong rebound in business activity through February, this has yet to translate into increased demand for crude and other commodity imports. Natural gas prices may trade in the range of 205-214.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/ Favourable / Neutral
19:00	US Average Hourly Earnings (YoY) (Feb)	High	4.7%	4.4%	Metal & Energy	Adverse
19:00	US Manufacturing Payrolls (Feb)	High	12K	19K	Metal & Energy	Favorable
19:00	US Nonfarm Payrolls (Feb)	High	205K	517K	Metal & Energy	Favorable
19:00	US Private Nonfarm Payrolls (Feb)	High	210K	443K	Metal & Energy	Favorable
19:00	US Unemployment Rate (Feb)	High	3.4%	3.4%	Metal & Energy	Favorable

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