

## MACRO ECONOMIC METER

7th December, 2021

### TODAY'S ECONOMIC EVENTS (7th December, 2021)

Time	Country	Event	Forecast	Previous
05:00	Japan	Average Cash Earnings (YoY)	0.70%	0.20%
05:00	Japan	Household Spending (YoY) (Oct)	-0.60%	-1.90%
05:00	Japan	Household Spending (MoM) (Oct)	3.60%	5.00%
05:00	Japan	Overall wage income of employees (Oct)		0.20%
05:00	Japan	Overtime Pay (YoY) (Oct)		4.60%
10:30	Japan	Coincident Indicator (MoM) (Oct)		-2.60%
10:30	Japan	Leading Index (MoM) (Oct)		-0.40%
10:30	Japan	Leading Index	102.9	100.9
15:30	Europe	Employment Change (YoY) (Q3)	1.80%	2.00%
15:30	Europe	Employment Change (QoQ) (Q3)	0.90%	0.90%
15:30	Europe	Employment Overall (Q3)		160,757.7K
15:30	Europe	GDP (YoY) (Q3)	3.70%	3.70%
15:30	Europe	GDP (QoQ) (Q3)	2.20%	2.20%
19:00	United States	Nonfarm Productivity (QoQ) (Q3)	-4.90%	-5.00%
19:00	United States	Unit Labor Costs (QoQ) (Q3)	8.30%	8.30%
19:25	United States	Redbook (YoY)		21.90%
20:43	China	Imports (YoY) (Nov)	19.80%	20.60%
22:30	United States	EIA Short-Term Energy Outlook		

### TOMORROW'S ECONOMIC EVENTS (8th December, 2021)

Time	Country	Event	Forecast	Previous
04:30	Japan	Reuters Tankan Index (Dec)		13
05:20	Japan	GDP (QoQ) (Q3)	-0.80%	-0.80%
05:20	Japan	GDP (YoY) (Q3)	-3.10%	-3.00%
05:20	Japan	GDP Capital Expenditure (QoQ) (Q3)	-3.90%	-3.80%
05:20	Japan	GDP External Demand (QoQ) (Q3)		0.10%
05:20	Japan	GDP Private Consumption (QoQ) (Q3)		-1.10%
10:00	India	Interest Rate Decision	4.00%	4.00%
10:00	India	Reverse REPO Rate	3.35%	3.35%
13:45	Europe	ECB President Lagarde Speaks		
14:00	Europe	ECB's De Guindos Speaks		
17:00	Europe	ECB's De Guindos Speaks		
17:30	United States	MBA Purchase Index		310.7
18:40	Europe	ECB's Enria Speaks		
18:40	Europe	ECB's Schnabel Speaks		
20:30	United States	JOLTs Job Openings (Oct)	10.438M	10.438M
21:00	United States	EIA Refinery Crude Runs (WoW)		-0.009M
21:00	United States	Crude Oil Imports		0.069M
21:00	United States	Cushing Crude Oil Inventories		1.159M
21:00	United States	Distillate Fuel Production		0.088M
21:00	United States	EIA Weekly Distillates Stocks		2.160M
21:00	United States	Gasoline Production		-0.450M
21:00	United States	Heating Oil Stockpiles		-0.048M
21:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		0.20%
21:30	United States	Thomson Reuters IPSOS PCSI (Dec)		53.61

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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