

RESULT IMPACT

October 22, 2021



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
POLYCAB	Polycab India Limited	Result estimates +ve driven by good growth in FMEG business and wires and cables business. In domestic business, the cables may improve and the distribution as well as institutional business may grow faster than last year. Exports contribution to overall revenue may see good traction.	Positive
CROMPTON	Crompton Greaves Consumer Electricals Limited	Result estimates +ve driven by strong growth in across all product segments and channels. The fans business may continue to grow market share while appliances business may register industry leading growth driven by strong performance in water heaters, air coolers and kitchen appliances which may further improve the margins	Positive
FEDERALBNK	The Federal Bank Limited	Result estimates flat to positive driven by moderate loan growth and stable NIM margins. Key concern: growth outlook and impact on asset quality. NPA may slightly reduce.	Positive
HDFCLIFE	HDFC Life Insurance Company Limited	Result estimates positive driven by moderate new business growth and new business margins. AUM may improve. Key concern: management prospects towards business momentum and forward earnings.	Positive
HINDZINC	Hindustan Zinc Limited	Result estimates +ve driven by higher metal volumes, higher zinc and silver price may increase sales volume growth. Robust demand and higher production may support margins	Sideways
POWERINDIA	ABB Power Products and Systems India Limited	Result estimates +ve driven by solid order intake and Opportunities in renewable integration, digitalization of power networks and sustainable transport solutions like rail and metro may support to deliver good financial support and also able to improve margins	Sideways
RELIANCE	Reliance Industries Limited	Result estimates +ve driven by good retail and digital segment growth which may support financials growth in big way. Earnings may support due to growth in revenue sequentially primarily due to higher price realizations and higher volumes in O2C segment, higher ARPU and FTTH expansion in digital services business. Margins may also improve.	Positive
TATACONSUM	TATA CONSUMER PRODUCTS LIMITED	Result estimates +ve driven by strong growth across India and International business and moderate growth in out-of-home India businesses i.e. NourishCo & Tata Starbucks. total branded business revenue may see good growth but there may subdued performance by non branded business revenue	Positive
YESBANK	Yes Bank Limited	Result estimates flat driven by moderate loan growth and higher provision may impact the asset quality. NPA may rise slightly	Sideways

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