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MORNING MANTRA 11th November 2020

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	12631.10	+1.36%	Up
NIFTY FUT.	12659.10	+1.56%	
SGX CNX Nifty Index Fut. (8:00 am)	12714.00	+0.47%	

Outlook for the day

The market is expected to open higher today tracking a positive trend in Asian peers. Most Asian stocks pushed higher Wednesday after a rotation out of defensive technology names into shares more exposed to economic growth continued in the U.S. overnight. US equities fluctuated on Tuesday investors continued to pivot away from growth stocks and bolstered bets on near-term economic recovery. U.S. stocks were mixed after the close, as gains in the Telecoms, Utilities and Oil & Gas sectors led shares higher while losses in the Technology, Consumer Services and Healthcare sectors led shares lower. Back home, Coal India, Power Grid, Shree Cement, Abbott India, Apollo Hospitals, Aurobindo Pharma, Ashoka Buildcon, Bharat Forge, Brigade Enterprises, Finolex Cables, Galaxy Surfactants, Godrej Industries, GMDC, Indiabulls Housing Finance, Indraprastha Gas, Ircon International, ITI, LIC Housing Finance, MAS Financial Services, Metropolis Healthcare, MIDHANI, Nalco, NBCC, Petronet LNG, Prestige Estates, SH Kelkar, Titagarh Wagons and VA Tech Wabag are slated to announce their financial results for the September quarter today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.5627.32 crore and Domestic institutional investors sold shares worth net Rs.2309.19 Crore on 10th November 2020.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	11553.86	-1.37%
DOW JONES	29420.92	+0.90%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	11680.75	+0.54%
DOW JONES INDUS. FUT.	29383.00	+0.22%
ASIAN MARKETS		
HANG SENG INDEX	26304.03	+0.01%
NIKKEI 225	25317.99	+1.66%
SHANGHAI COMP. INDEX	3356.14	-0.12%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and Bank	IT and Pharma

Macro news

A measure of the public assessment of the Japanese economy increased further in October, survey data from the Cabinet Office showed on Tuesday. The current conditions index of the Economy Watchers' Survey, which measures the current situation of the economy, increased to 54.5 in October from 49.3 in September. Economists had forecast a score of 57.6.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	12631	UP	09.07.20	10813	10800
Nifty IT	20979	UP	01.06.20	14307	16000
Nifty Bank	28606	UP	05.11.20	26313	23500
ADANIPORT	367	Down	27.02.20	354	380
ASIANPAINT	2200	UP	18.08.20	1874	1700
AXIS BANK	584	Down	12.03.20	543	640
BAJAJ AUTO	2997	UP	17.07.20	2995	2650
BAJAJFINSV	6688	Down	12.03.20	7438	8600
BAJFINANCE	4209	UP	10.11.20	4209	3450
BHARTI ARTL	466	UP	09.11.20	472	425
BPCL	383	Down	22.09.20	392	400
BRITANNIA	3508	UP	27.04.20	3242	2700
CIPLA	717	up	08.04.20	513	720
COALINDIA	125	Down	17.07.19	230	255
DIVISLAB	3263	UP	25.09.20	-	2800
DRREDDY	4698	UP	01.04.20	3095	2750
EICHER MOTOR	2235	Down	25.09.18	25600	24200
GAIL	90	Down	26.03.18	421	365
GRASIM	790	Down	29.07.19	796	890
HCL TECH	810	UP	30.04.20	544	470
H.D.F.C	2272	UP	03.11.20	2121	1900
HDFC BANK	1394	UP	09.10.20	1234	1080
HDFC LIFE	610	UP	-	-	540
HEROMOTOCO	2951	UP	26.08.20	3161	2750
HINDALCO	192	UP	21.10.20	186	165
HINDUNILVR	2137	Down	30.10.20	2071	2200
ICICI BANK	484	UP	06.10.20	381	390
INDUSIND	835	DOWN	30.04.19	1607	1750
INFOSYS	1091	UP	30.04.20	716	1020
IOC	84	Down	08.07.19	144	160
ITC	178	Down	22.09.20	174	190
JSWSTEEL	335	UP	16.10.20	311	260
KOTAK BANK	1753	UP	06.11.20	1718	1570
LT	1034	UP	27.10.20	982	910
M&M	620	Down	22.01.19	709	760
MARUTI	6793	UP	06.10.20	6892	6350
NESTLEIND	16605	UP	07.04.20	17039	14500
NTPC	92	Down	08.09.20	91	94
ONGC	71	Down	21.09.20	71	78
POWERGRID	186	Down	09.03.20	181	195
RELIANCE	2085	Down	02.11.20	1877	2120
SBILIFE	829	UP	10.11.20	829	760
SBI	232	UP	04.11.20	207	185
SHREECEM	22763	UP	09.10.20	21199	19000
SUN PHARMA	491	UP	30.07.20	511	455
TATA MOTORS	146	DOWN	07.05.19	191	220
TATA STEEL	442	UP	16.10.20	394	380
TCS	2650	UP	04.06.20	2092	1890
TECHM	821	UP	15.09.20	791	690
TITAN	1305	UP	08.10.20	1254	1120
ULTRACEMCO	4720	UP	29.07.20	4181	3700

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	433	Down	30.07.19	574	640
WIPRO	342	UP	28.07.20	275	235

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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