

MACRO ECONOMIC METER

2nd February, 2023

TODAY'S ECONOMIC EVENTS (2nd February, 2023)

Time	Country	Event	Forecast	Previous
00:30	United States	FOMC Statement		
00:30	United States	Fed Interest Rate Decision	4.75%	4.50%
01:00	United States	FOMC Press Conference		
05:20	Japan	Foreign Bonds Buying		-344.2B
05:20	Japan	Foreign Investments in Japanese Stocks		-83.0B
05:20	Japan	Monetary Base (YoY)	-3.20%	-6.10%
18:00	United States	Challenger Job Cuts (YoY)		129.10%
18:00	United States	Challenger Job Cuts (Jan)		43.651K
18:45	Europe	Deposit Facility Rate (Feb)	2.50%	2.00%
18:45	Europe	ECB Marginal Lending Facility		2.75%
18:45	Europe	ECB Monetary Policy Statement		
18:45	Europe	ECB Interest Rate Decision (Feb)	3.00%	2.50%
19:00	United States	Continuing Jobless Claims	1,677K	1,675K
19:00	United States	Initial Jobless Claims	200K	186K
19:00	United States	Jobless Claims 4-Week Avg.		197.50K
19:00	United States	Nonfarm Productivity (QoQ) (Q4)	2.40%	0.80%
19:00	United States	Unit Labor Costs (QoQ) (Q4)	1.50%	2.40%
19:15	Europe	ECB Press Conference		
20:30	United States	Durables Excluding Defense (MoM) (Dec)		6.30%
20:30	United States	Durables Excluding Transport (MoM) (Dec)		-0.10%
20:30	United States	Factory Orders (MoM) (Dec)	2.20%	-1.80%
20:30	United States	Factory orders ex transportation (MoM) (Dec)		-0.80%
20:45	Europe	ECB President Lagarde Speaks		

TOMORROW'S ECONOMIC EVENTS (3rd February, 2023)

Time	Country	Event	Forecast	Previous
00:00	Europe	ECB President Lagarde Speaks		
06:00	Japan	Services PMI (Jan)		52.4
07:15	China	Caixin Services PMI (Jan)	51.6	48
10:30	India	Nikkei Services PMI (Jan)	58.1	58.5
14:30	Europe	S&P Global Composite PMI (Jan)	50.2	50.2
14:30	Europe	Services PMI (Jan)	50.7	50.7
15:30	Europe	PPI (YoY) (Dec)	22.50%	27.10%
15:30	Europe	PPI (MoM) (Dec)	-0.40%	-0.90%
18:30	India	FX Reserves, United States		573.73B
18:30	Europe	ECB's Elderson Speaks		
19:00	United States	Average Hourly Earnings (YoY) (YoY) (Jan)	4.30%	4.60%
19:00	United States	Average Hourly Earnings (MoM) (Jan)	0.30%	0.30%
19:00	United States	Average Weekly Hours (Jan)	34.3	34.3
19:00	United States	Government Payrolls (Jan)		3.0K
19:00	United States	Manufacturing Payrolls (Jan)	6K	8K
19:00	United States	Nonfarm Payrolls (Jan)	185K	223K
19:00	United States	Participation Rate (Jan)		62.30%
19:00	United States	Payrolls Benchmark		374
19:00	United States	Payrolls Benchmark, n.s.a.		462.00K
19:00	United States	Private Nonfarm Payrolls (Jan)	190K	220K
19:00	United States	U6 Unemployment Rate (Jan)		6.50%
19:00	United States	Unemployment Rate (Jan)	3.60%	3.50%
20:15	United States	S&P Global Composite PMI (Jan)		46.6

Time	Country	Event	Forecast	Previous
20:15	United States	Services PMI (Jan)	46.6	46.6
20:30	United States	ISM Non-Manufacturing Business Activity (Jan)	54.5	53.5
20:30	United States	ISM Non-Manufacturing Employment (Jan)		49.4
20:30	United States	ISM Non-Manufacturing New Orders (Jan)		45.2
20:30	United States	ISM Non-Manufacturing PMI (Jan)	50.4	49.2
20:30	United States	ISM Non-Manufacturing Prices (Jan)		68.1

Source: SMC Research and various websites
Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
 (IST) 24:00 hrs format.

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