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MACRO ECONOMIC METER 31st March, 2020

TODAY's ECONOMIC EVENTS (31st March, 2020)

Time	Country	Event	Forecast	Previous
5:00	Japan	Jobs/applications ratio (Feb)		1.49
5:00	Japan	Unemployment Rate (Feb)	2.20%	2.40%
5:20	Japan	Industrial Production (MoM) (Feb)	0.20%	1.00%
5:20	Japan	Industrial Production forecast 1m ahead (MoM) (Mar)		5.30%
5:20	Japan	Industrial Production forecast 2m ahead (MoM) (Apr)		-6.90%
5:20	Japan	Retail Sales (YoY) (Feb)	-1.10%	-0.40%
6:30	China	Chinese Composite PMI (Mar)		28.9
6:30	China	Manufacturing PMI (Mar)	46	35.7
6:30	China	Non-Manufacturing PMI (Mar)		29.6
10:30	Japan	Construction Orders (YoY) (Feb)		-17.00%
10:30	Japan	Housing Starts (YoY) (Feb)	-6.10%	-10.10%
14:30	Europe	Core CPI (MoM)		0.40%
14:30	Europe	Core CPI (YoY)		1.20%
14:30	Europe	CPI (YoY) (Mar)	0.80%	1.20%
14:30	Europe	CPI (MoM)		0.20%
14:30	Europe	CPI, n.s.a (Mar)		104.56
14:30	Europe	HICP ex Energy & Food (YoY) (Mar)	1.30%	1.30%
17:30	India	Infrastructure Output (YoY) (Feb)		2.20%
18:25	United States	Redbook (MoM)		1.70%
18:25	United States	Redbook (YoY)		9.10%
18:30	United States	S&P/CS HPI Composite - 20 s.a. (MoM) (Jan)	0.50%	0.40%
18:30	United States	S&P/CS HPI Composite - 20 n.s.a. (YoY) (Jan)		2.90%
18:30	United States	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Jan)		0.10%
19:15	United States	Chicago PMI (Mar)	45.9	49
20:00	United States	Dallas Fed Services Revenues (Mar)		14
20:00	United States	Texas Services Sector Outlook (Mar)		7
20:30	United States	OPEC Crude Oil Production Algeria (Barrel)		1.01M
20:30	United States	OPEC Crude Oil Production Congo (Barrel)		0.33M
20:30	United States	OPEC Crude Oil Production Gabon (Barrel)		0.21M
20:30	United States	OPEC Crude Oil Production Guinea (Barrel)		0.12M
20:30	United States	OPEC Crude oil Production Iran (Barrel)		2.08M
20:30	United States	OPEC Crude oil Production Iraq (Barrel)		4.53M
20:30	United States	OPEC Crude Oil Production Kuwait (Barrel)		2.67M
20:30	United States	OPEC Crude Oil Production Libya (Barrel)		0.76M
20:30	United States	OPEC Crude Oil Production Nigeria (Barrel)		1.80M
20:30	United States	OPEC Crude oil Production Saudi Arabia (Barrel)		9.72M
20:30	United States	OPEC Crude oil Production UAE (Barrel)		2.99M
20:30	United States	OPEC Crude oil Production Venezuela (Barrel)		0.75M

TOMORROW's ECONOMIC EVENTS (1st April, 2020)

Time	Country	Event	Forecast	Previous
1:33	India	Foreign Debt (United States) (Q4)		557.5B
5:20	Japan	Tankan All Big Industry CAPEX (Q1)	-1.10%	6.80%
5:20	Japan	Tankan All Small Industry CAPEX (Q1)	-16.30%	-2.20%
5:20	Japan	Tankan Big Manufacturing Outlook Index (Q1)	-14	0
5:20	Japan	Tankan Large Manufacturers Index (Q1)	-10	5
5:20	Japan	Tankan Large Non-Manufacturers Diffusion Index (Q1)	2	18
5:20	Japan	Tankan Large Non-Manufacturers Index (Q1)	6	20
5:20	Japan	Tankan Small Manufacturers Diffusion Index (Q1)	-23	-12
5:20	Japan	Tankan Small Manufacturing Index (Q1)	-17	-9
5:20	Japan	Tankan Small Non-Manufacturers Diffusion Index (Q1)	-15	1

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Time	Country	Event	Forecast	Previous
5:20	Japan	Tankan Small Non-Manufacturing Index (Q1)	-7	7
6:00	Japan	Manufacturing PMI (Mar)		44.8
7:15	China	Caixin Manufacturing PMI (Mar)		40.3
13:30	Europe	Manufacturing PMI (Mar)	49.1	44.8
14:30	Europe	Unemployment Rate (Feb)	7.50%	7.40%
16:30	United States	MBA Purchase Index		237.4
17:45	United States	ADP Nonfarm Employment Change (Mar)		183K
19:15	United States	Manufacturing PMI (Mar)		49.2
19:30	United States	Construction Spending (MoM) (Feb)	0.60%	1.80%
19:30	United States	ISM Manufacturing Employment (Mar)	46.6	46.9
19:30	United States	ISM Manufacturing New Orders Index (Mar)		49.8
19:30	United States	ISM Manufacturing PMI (Mar)	44	50.1
19:30	United States	ISM Manufacturing Prices (Mar)		45.9
20:00	United States	EIA Refinery Crude Runs (WoW)		0.018M
20:00	United States	Crude Oil Imports		0.106M
20:00	United States	Cushing Crude Oil Inventories		0.858M
20:00	United States	Distillate Fuel Production		0.152M
20:00	United States	EIA Weekly Distillates Stocks	-1.886M	-0.679M
20:00	United States	Gasoline Production		-1.016M
20:00	United States	Heating Oil Stockpiles		0.395M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)	-0.30%	0.90%

Source: SMC Research and various websites
Note
Countries Covered: United States, Europe, China, Japan and India.
Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

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