

RESULT IMPACT

January 28, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
BEL	Bharat Electronics Limited	The result is expected to be positive on the back of a strong order book, both from domestic and export businesses. Margins are expected to improve due to the moderation of operational efficiencies	Positive
NTPC	NTPC Limited	The result is expected to be positive on the back of good growth in generation activity led by strong demand during the festive season. Realization too is expected to rise led by a rise in fuel cost, which would increase the topline/PAT.	Sideways to Positive

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