

October 12, 2020

**Promoter's Holding = 38.23% = 1,09,88,672 Equity Shares****Public holding upto Rs.2Lacs = 18.83% = 54,11,677 Equity shares****CMP = Rs.881 per share****MARKET CAP = Rs. 2635.31 crore****\*BUY – BACK Price = Rs.845 per share\*****Buy Back of Shares = 74,70,540 fully paid equity shares of Rs. 5/-each of the Company ("Equity Shares") (representing 25.98% of the total paid-up equity share capital of the Company)****Route : Tender offer****Retail Acceptance ratio = 26% (maximum 45-50%)****Overall Acceptance ratio= 26%****Total Buyback size : Rs 631 Crores**

The Board of directors of Majesco Limited("Company") at its meeting has approved the proposal to buyback upto 74,70,540 fully paid equity shares of Rs. 5/-each of the Company ("Equity Shares") (being 25% of the total paid-up equity capital of the Company as on September 30, 2020) at a price of Rs. 845/-(Rupees Eight hundred forty five only) per Equity Share ("Buyback Offer Price"), for an aggregate amount not exceeding Rs. 631,26,06,300/- (Rupees Six hundred thirty one crore twenty six lakh six thousand three hundred Only) (hereinafter referred to as the "Buyback Offer Size") (being less than 25% of the total paid-up equity capital and free reserves of the Company as on September 30, 2020).

The Buyback is proposed to be undertaken from the shareholders of the Company on a proportionate basis through the tender offer route (hereinafter referred to as the "Buyback") in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("Buyback Regulations") and the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment of the Act or the rules made thereunder, for the time being in force).

<https://www.bseindia.com/xml-data/corpfiling/AttachHis/7046AD5B-FEFC-40F5-8FE8-16DBA4EFC56B-144044.pdf>

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