

# RESULT IMPACT

October 12, 2022



Moneywise. Be wise.

## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
HCLTECH	HCL Technologies Limited	Result are expected to be flat driven by muted growth in EBIT margins despite wage revisions as well as planned on-boarding freshers in the quarter supported by utilization rates, pyramiding, pricing improvement, and moderation of sub-contractor costs but rupee terms revenues are expected to increase due to rupee depreciation. It may report improvement in verticals, and a healthy pipeline during the quarter. Key concern: management's comments on deal execution or deal closure due to a challenging macro environment, EBITDA margins	Sideways
WIPRO	Wipro Limited	Result are expected to be flat to +ve due to good constant currency revenue growth which was guided for 3-5 percent during Q1FY23, but margin contraction may be reported by the company. First time after the acquisition of "Rizing" which will be contributing a full quarter of revenue to the company. Key Concern: Apart from revenue guidance for Q3, investors will be closely monitoring the management's commentary on recent mergers and acquisitions, deal wins/pipeline, and clients' IT budget.	Sideways

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