

RESULT IMPACT

January 17, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

| Company NSE Symbol | Company Name | Estimates | Estimated Impact |
|--------------------|---|---|------------------|
| ICICIPRULI | ICICI Prudential Life Insurance Company Limited | Results are expected to be +ve driven by good growth in assets under management (AUM) as new products are lapped up by customers. Moreover, moderate growth in both individual and total APE (annual premium equivalent). Improvement in the market shares supported by the company offering a range of products across annuity, savings, and protection solutions to meet the specific needs of customers. | Positive |
| ICICIGI | ICICI Lombard General Insurance Company Ltd | Results are expected to be flat driven by good growth in APE (annualized premium equivalent) growth on yearly basis. On the VNB (value of the new business) margin front, the company may report stable-to-improving margins sequentially. Stable combined ratio and operating ratios are expected to get benefits from operating leverage. | Sideways |

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