

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (July)	13-Jul-18	964.70	Up	11.06.18	914.50	940.00
Cardamom (Aug)	14-Aug-18	940.40	Up	12.05.18	892.50	910.00
Coriander (July)	20-Jul-18	4524.00	Up	14.06.18	4459.00	4450.00
Coriander (Aug)	20-Aug-18	4592.00	Up	14.06.18	4407.00	4500.00
Jeera (July)	20-Jul-18	17445.00	Up	13.06.18	16565.00	<b>16800.00</b>
Jeera (Aug)	20-Aug-18	17595.00	Up	14.06.18	16490.00	<b>16900.00</b>
Turmeric (July)	20-Jul-18	7318.00	Up	13.06.18	7448.00	7100.00
Turmeric (Aug)	20-Aug-18	7392.00	Up	12.05.18	7104.00	7150.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (June)	29-Jun-18	640.20	Down	04.06.18	641.20	642.00
CPO (July)	31-Jul-18	631.00	Down	04.06.18	640.00	639.00
Ref. Soy Oil (July)	20-Jul-18	745.85	Down	01.06.18	772.75	760.00
Ref. Soy Oil (Aug)	20-Aug-18	750.40	Down	28.05.18	766.55	770.00
RM seeds (July)	20-Jul-18	3938.00	Down	25.06.18	3924.00	4020.00
RM seeds (Aug)	20-Aug-18	3981.00	Down	25.06.18	3970.00	4040.00
Soy Bean (July)	20-Jul-18	3435.00	Sideways	25.06.18	3406.00	-
Soy Bean (Oct)	16-Oct-18	3374.00	Sideways	25.06.18	3345.00	-

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND STOP LOSS	CLOSING
Castor seed (July)	20-Jul-18	4147.00	Up	14.06.18	4046.00	4040.00
Castor seed (Aug)	20-Aug-18	4195.00	Up	14.06.18	4001.00	4080.00
Cocud (July)	20-Jul-18	1494.00	Down	19.05.18	1464.50	1530.00
Cocud (Aug)	20-Aug-18	1539.00	Down	19.05.18	1503.50	1570.00
Guar seed (July)	20-Jul-18	3609.50	Down	27.04.18	3960.00	3775.00
Guar seed (Oct)	16-Oct-18	3776.00	Down	27.04.18	3996.50	3940.00
Mentha Oil (June)	29-Jun-18	1176.50	Down	12.05.18	1123.00	1190.00
Mentha Oil (July)	31-Jul-18	1188.60	Down	12.05.18	1134.90	1210.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**Market Update**

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	994.10	996.60	-0.25
Coriander	Kota	5000.00	5000.00	0.00
Jeera	Unjha	17520.00	17188.00	1.93
Turmeric	Nizamabad	7461.90	7430.00	0.43

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	698.00	700.00	-0.29
RM Seed	Jaipur	4066.55	4067.50	-0.02
Refined Soy oil	Mumbai	749.55	750.75	-0.16
Soybean	Indore	3509.00	3515.00	-0.17

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	7417.40	7386.20	0.42
Cocud	Akola	1566.80	1557.00	0.63
Cotton	Kadi	22230.05	22170.30	0.27
Guar seed	Jodhpur	3664.85	3650.20	0.40
Sugar M	Kolkata	3219.05	3238.10	-0.59
Wheat	Delhi	1769.00	1766.05	0.17

**Spices**

Turmeric futures (July) may trade with an upside bias taking support near 7255 levels. On the spot markets, turmeric sales are up with traders stocking up to meet local demand particularly from processing and grinding units. At the Erode Turmeric Merchants Association Sales yard, finger turmeric sold at ₹5,777-8,619 a quintal and root variety at ₹5,009-7,531. At the Regulated Marketing Committee, finger turmeric sold at ₹7,009-8,419, root variety at ₹6,699-7,699. At the Erode Cooperative Marketing Society, finger turmeric fetched ₹6,919-8,134, root variety ₹6,799-7,290. Jeera futures (July) is expected to trade higher towards 17520-17650 levels owing due to firm export demand from China, and on anticipation of lower-than-expected crop this year. Farmers are left with only around 35% of the total production this year and are expected to release it gradually as prices rise steeply. Coriander futures (July) is expected to take support near 4430 levels & the downside may remain capped. The fundamentals of improved demand from stockiest at current lower levels are acting as a catalyst for the counter. Cardamom futures (July) will possibly take support near 955 levels due to reports of crop damage. In Kerala the area damaged under cardamom crop due to heavy rains and strong winds has grown to 1,207 ha in the state, as compared to 864 ha during last week. In June so far, the state has received 29% more rainfall till date during this monsoon.

**Oilseeds**

Soybean futures (July) may take support near 3385 levels & trade with an upside bias. It was reported that China will reduce tariffs on soybean imported from India, South Korea, Bangladesh, Laos, and Sri Lanka from the current three per cent to zero. Moreover, sowing of soybean has been delayed in India due to the slow progress of monsoon rains in central and western parts of the country, raising concerns over output. The Madhya Pradesh government has advised farmers not to sow soybean till the rainfall increases to over the 4-mm level, as the southwest monsoon rains are late in the state and the pre-monsoon showers are scanty. The area under soybean in the country was at 212,400 ha as of Thursday, down 59% from a year ago, according to data released by the farm ministry. Refined soy oil futures (July) is expected to trade sideways in the range of 742-748 levels, while CPO futures (July) may witness further recovery taking support near 628 levels. The palm oil prices in the international market are taking positive cues from the market's outlook of falling output. Production typically slows during the period from mid-May to mid-June this year. In a positive news, the European Union has adjourned its ban on some Indonesian crude palm oil (CPO) exports, allowing the country to ratchet up shipments of the commodity abroad, an Indonesian minister said on Tuesday. Mustard seed futures (July) will possibly face resistance near 3975 levels & the short covering may remain capped. Crushers demand for mustard seed is slow due to weakening trend in mustard oil and slow offtake in mustard cake, which has resulted in higher disparity in crushing.

**Other Commodities**

Cotton futures (July) is likely to take support near 21860 levels & the downside may remain capped owing to fact that this season the cultivation area is seen falling. Farmers in the country have sown cotton across 2.07 mln ha as of Thursday in the ongoing kharif season, down 16.3% from the year-ago period, according to data released by the farm ministry. The fall in area of cotton was mainly due to delay in arrival of monsoon over Gujarat, one of the largest growers of the commodity. Area under cotton in Gujarat was down 71.8% on year at 139,700 ha. The sowing will pick up in the coming days with the arrival of monsoon. Guar seed futures (July) is likely to trade sideways in the range of 3550-3650 levels; while guar gum futures (July) may consolidate in the range of 7450-7550 levels. Overall, bearish momentum may persist owing to the weakness prevailing in crude oil prices and also due to a fact that there are heavy stocks of guar seed in the country of around 70-80 lakh bags which will act as limiting factor. Chana futures (July) is expected to take support near 3380 levels & trade with an upside bias. On the spot markets, weak arrival and improved domestic and export demand today arrested the downtrend in dollar chana which was quoted at ₹4,600-5,300 a quintal. Dollar chana (42/44 count) fetched ₹5,850; 44/46 count ₹5,600-5,650; and 58/60 count ₹4,600-4,650. Chana (kanta) traded marginally higher at ₹3,550 on weak arrivals. Chana dal (medium) quoted at ₹4,500-4,600, while chana dal (bold) ruled at ₹4,900-₹5,000.

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