

RESULT IMPACT

February 09, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
HINDALCO	Hindalco Industries Limited	The result is expected to be -ve driven by a decline in top line and margins on account of lower demand from the beverage industry, fewer metal benefits, higher inflation, high energy costs, Covid-related shutdowns in Asian countries, unfavorable forex, etc. EBITDA is likely to decline due to lower volumes, higher operating costs and negative forex impact.	Negative
HAL	Hindustan Aeronautics Limited	The result is expected to be flat to +ve on account of moderate growth in revenue from operations led by timely order execution. Order books and margins are likely to improve too	Sideways
I R C T C	Indian Railway Catering and Tourism Corporation Ltd	The result is expected to be flat to +ve driven by lower volume growth in ticketing segment which may slightly impact the top-line growth. Margins are likely to impact negatively due to muted performance by the catering segment and internet ticketing segment.	Sideways
ZOMOTO	Zomato Limited	The result is expected to be flat as net loss is expected to narrow supported by good growth in revenue due to growth in Gross Order Value ('GOV') and growth in revenue per order. GOV growth may be due to good order volumes and mild growth in average order values but pressure on margins is likely due to higher input cost	Positive