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MORNING MANTRA 17th February 2021

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	15313.45	-0.01%	Sideways
NIFTY FUT.	15332.20	-0.00%	
SGX CNX Nifty Index Fut. (8:00 am)	15249.00	-0.52%	

Outlook for the day

The market is expected to open on a negative note tracking weak Asian markets. Asian markets pointed to a mixed open on Wednesday, as investors juggle the prospects for an economic comeback and additional stimulus with continued pandemic concerns. The Dow Jones Industrial Average notched a record closing high on Tuesday as cyclical sectors gained on the prospect of more fiscal aid to lift the U.S. economy from a coronavirus-driven slump. Oil prices settled near 13-month highs on Tuesday, supported by a deep freeze in the US South that shut wells and oil refineries in Texas. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1144.09 crore and Domestic institutional investors sold shares worth net Rs.1559.53 Crore on 16th February 2021.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	14047.50	-0.34%
DOW JONES	31522.75	+0.20%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	13733.50	-0.25%
DOW JONES INDUS. FUT.	31436.00	-0.07%
ASIAN MARKETS		
HANG SENG INDEX	30734.18	-0.04%
NIKKEI 225	30202.70	-0.87%
SHANGHAI COMP. INDEX	3655.09	Closed

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Bank and Energy	IT and FMCG

Macro news

Japan posted a merchandise trade deficit of 323.9 billion yen in January, the Ministry of Finance said on Wednesday. That beat forecasts for a shortfall of 600 billion yen following the 751 billion yen surplus in December. In January 2020, the trade deficit was 1,315.111 billion yen. Exports advanced 6.4 percent on year to 5,779.832 billion yen, shy of expectations for an increase of 6.6 percent but still up from 2.0 percent in the previous month. Exports to Asia were up 19.4 percent on year to 3,365.713 billion yen, while exports to China alone surged 37.5 percent to 1,232.632 billion yen.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	15313	UP	09.07.20	10813	13000
Nifty IT	25614	UP	01.06.20	14307	23000
Nifty Bank	37098	UP	05.11.20	26313	29000
ADANIPORT	637	UP	18.11.20	392	355
ASIANPAINT	2450	UP	18.08.20	1874	1700
AXIS BANK	775	UP	09.12.20	634	540
BAJAJ AUTO	4133	UP	17.07.20	2995	2750
BAJAJFINSV	10461	UP	23.11.20	8774	7200
BAJFINANCE	5760	UP	10.11.20	4209	3700
BHARTI ARTL	594	UP	09.11.20	472	530
BPCL	418	UP	11.01.21	402	380
BRITANNIA	3389	UP	27.04.20	3242	3350
CIPLA	848	up	08.04.20	513	740
COALINDIA	134	UP	14.12.20	143	126
DIVISLAB	3687	UP	25.09.20	-	3100
DRREDDY	4697	UP	01.04.20	3095	4300
EICHER MOTOR	2727	UP	10.11.20	2235	2200
GAIL	133	UP	26.11.20	103	92
GRASIM	1244	UP	26.11.20	877	770
HCL TECH	952	UP	30.04.20	544	750
H.D.F.C	2859	UP	03.11.20	2121	2050
HDFC BANK	1627	UP	09.10.20	1234	1250
HDFC LIFE	695	UP	-	-	610
HEROMOTOCO	3462	UP	26.08.20	3161	2800
HINDALCO	303	UP	21.10.20	186	240
HINDUNILVR	2196	UP	08.12.20	2256	2140
ICICI BANK	658	UP	06.10.20	381	580
INDUSIND	1058	UP	01.12.20	896	750
INFOSYS	1290	UP	30.04.20	716	1170
IOC	96	UP	09.12.20	94	84
ITC	218	UP	20.11.20	191	200
JSWSTEEL	408	UP	16.10.20	311	290
KOTAK BANK	2020	UP	06.11.20	1718	1700
LT	1549	UP	27.10.20	982	1350
M&M	912	UP	03.12.20	746	670
MARUTI	7697	UP	06.10.20	6892	7200
NESTLEIND	17217	UP	07.04.20	17039	16400
NTPC	98	UP	05.02.21	100	88
ONGC	104	UP	25.11.20	81	87
POWERGRID	226	UP	26.11.20	198	180
RELIANCE	2060	UP	11.02.21	2056	1910
SBILIFE	872	UP	10.11.20	829	780
SBI	402	UP	04.11.20	207	310
SHREECEM	28597	UP	09.10.20	21199	22000
SUN PHARMA	631	UP	30.07.20	511	480
TATA MOTORS	329	UP	27.11.20	180	145
TATA STEEL	699	UP	16.10.20	394	600
TCS	3109	UP	04.06.20	2092	2540
TECHM	987	UP	15.09.20	791	780
TITAN	1472	UP	08.10.20	1254	1220
ULTRACEMCO	6458	UP	29.07.20	4181	4450

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	539	UP	07.12.20	476	425
WIPRO	438	UP	28.07.20	275	330

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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