

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
CIPLA	Cipla Limited	Result estimates +ve driven by good sales growth in domestic as well as in US, Europe and South Africa driven by new launches. Margins may slightly decline due to an increase in raw material costs and price erosion in the generics business in the US.	Positive
H D F C	Housing Development Finance Corporation Ltd	Result estimates +ve driven by good NII growth and improvement in margins. Individual loans comprise 79% of the AUM and during the quarter, AUM may see good growth due to good performance by individual loan books.	Positive
PEL	Piramal Enterprises Ltd	Result estimates +ve driven by good performance by its Financial services business supported by retail loan segment and decline in GNPA and NNPA. Further, the pharma business revenue may also show the good performance supported by India Consumer Healthcare revenue , Complex Hospital Generics revenue and pharma CDMO revenue.	Positive
CHOLAFIN	Cholamandalam Investment and Finance Company Ltd	Result estimates +ve driven by strong performance delivery across the portfolio. Vehicle Finance (VF) business, Loan Against Property (LAP) including affordable LAP, and Home Loan (HL) business may report good credit and disbursement growth which may support improved margins.	Positive
SUNPHARMA	Sun Pharma Industries Ltd	Result estimates flat to +ve driven by YoY sales growth is likely to be driven by growth in US business, strong performance from specialty product portfolio, and modest growth in domestic formulations but margins may decline due to rise in raw material costs, freight and other expenses.	Sideways to positive
DLF	DLF Ltd	Result estimates +ve driven by good top line and bottom line growth with improvement in margins. The company may show strong growth across all of its segments with the luxury segment leading this trend. Its new product launches across New Delhi, Gurugram, and Chennai may continue to receive encouraging responses from the market.	Positive
NTPC	NTPC Ltd	Result estimates +ve driven by rise in consolidated sales and net profit supported by good volume growth. Operating margin may also show the improvement.	Positive
I O C L	Indian Oil Corporation Ltd	Result estimates flat to -ve due to decline in margins driven by selling petrol and diesel at rates below cost. The raw material (crude oil) prices soared in April-June but petrol and diesel prices were not revised, leading to marketing losses which may be slightly offset by strong refining margins.	Negative
Bank of Baroda	Bank of Baroda	Result on 30th July 2022, Result estimates +ve driven by good credit and overall business growth. The bank may report stable NIM and asset quality may improve.	Positive

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