

**COMMODITY DAILY REPORT (AGRI)**
**5th June, 2018**

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
<b>Cardamom (June)</b>	15-Jun-18	888.90	Down	04.04.18	1024.10	950.00
<b>Cardamom (July)</b>	13-Jul-18	888.80	Down	25.05.18	881.10	910.00
<b>Coriander (June)</b>	20-Jun-18	4209.00	Down	17.04.18	5108.00	4500.00
<b>Coriander (July)</b>	20-Jul-18	4275.00	Down	17.04.18	5144.00	4550.00
<b>Jeera (June)</b>	20-Jun-18	15965.00	Down	18.05.18	15755.00	16400.00
<b>Jeera (July)</b>	20-Jul-18	15975.00	Down	18.05.18	15800.00	16400.00
<b>Turmeric (June)</b>	20-Jun-18	7034.00	Down	25.05.18	7146.00	7350.00
<b>Turmeric (July)</b>	20-Jul-18	7116.00	Down	25.05.18	7226.00	7450.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
<b>CPO (June)</b>	<b>29-Jun-18</b>	<b>641.20</b>	<b>Down</b>	<b>04.06.18</b>	<b>641.20</b>	<b>655.00</b>
<b>CPO (July)</b>	<b>31-Jul-18</b>	<b>640.00</b>	<b>Down</b>	<b>04.06.18</b>	<b>640.00</b>	<b>655.00</b>
<b>Ref. Soy Oil (June)</b>	20-Jun-18	750.45	Down	28.05.18	766.55	780.00
<b>Ref. Soy Oil (July)</b>	20-Jul-18	760.55	Down	01.06.18	772.75	785.00
<b>RM seeds (June)</b>	20-Jun-18	3952.00	Up	09.05.18	3912.00	3880.00
<b>RM seeds (July)</b>	20-Jul-18	3993.00	Up	09.05.18	3874.00	3930.00
<b>Soy Bean (June)</b>	20-Jun-18	3508.00	Down	28.05.18	3640.00	3660.00
<b>Soy Bean (July)</b>	20-Jul-18	3480.00	Down	28.05.18	3674.00	3690.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
<b>Castor seed (June)</b>	20-Jun-18	3919.00	Down	23.03.18	4085.00	4000.00
<b>Castor seed (July)</b>	20-Jul-18	3967.00	Down	23.03.18	4133.00	4050.00
<b>Cocud (June)</b>	20-Jun-18	1387.50	Up	29.05.18	1356.50	<b>1320.00</b>
<b>Cocud (July)</b>	20-Jul-18	1411.00	Up	28.05.18	1336.00	<b>1350.00</b>
<b>Guar seed (June)</b>	20-Jun-18	3557.00	Down	27.04.18	3996.50	3775.00
<b>Guar seed (July)</b>	20-Jul-18	3613.50	Down	27.04.18	3960.00	3820.00
<b>Mentha Oil (June)</b>	29-Jun-18	1159.30	Down	15.05.18	1152.40	1160.00
<b>Mentha Oil (July)</b>	31-Jul-18	1165.90	Down	15.05.18	1280.10	1170.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**Market Update**

<b>Commodity (Spot)</b>	<b>Location</b>	<b>Closing Price</b>	<b>Previous Close</b>	<b>% Diff</b>
Cardamom	Vandanmendu	940.90	947.30	-0.68
Coriander	Kota	4806.25	4931.25	-2.53
Jeera	Unjha	16127.80	16155.00	-0.17
Turmeric	Nizamabad	7277.80	7310.00	-0.44

**Spices**

Turmeric futures (June) is likely to trade with a downside bias & test 6900-6850 levels, if breaks 7000 levels. At the spot markets, prices of turmeric have been stagnant amidst the monsoon forecast, as farmers and traders are looking at the early trends of monsoon, which is favourable for high yield. According to sources, till now a total of 30 to 32 lakh bags of turmeric have been stocked (5.5 lakh bags in Nizamabad, 5 to 6 lakh bags in Basmatnagar, Nanded, and Hingoli, about 5 lakh bags in Sangli, about 7 lakh bags in Erode, Warangal and 2 lakh bags in Duggirala and Kesamudram, 5 to 6 lakh bags in Kadapa and 1 lakh bags in other areas). Jeera futures (June) is expected to trade with a downside bias & remain below 16400 levels. The trading activities are not being seen at markets as traders and farmers are sitting silently due to early arrival of monsoon. In Gujarat, the spice softened by Rs.10-15 per 20 kg, while in Rajasthan, weakness was in the range of Rs.50-100 per quintal. The first advance estimates released by the Ministry of Agriculture had earlier showed that during the year 2017-18, spices production in India remained stable at 8.16 million tonnes. Coriander futures (June) is expected to make a new low near 4100-4050 levels. Ample availability due to higher imports may pull down the prices further in days to come.

<b>Commodity (Spot)</b>	<b>Location</b>	<b>Closing Price</b>	<b>Previous Close</b>	<b>% Diff</b>
CPO	Kandla	718.00	720.00	-0.28
RM Seed	Jaipur	4050.00	4000.00	1.25
Refined Soy oil	Mumbai	746.55	751.40	-0.65
Soybean	Indore	3625.00	3621.00	0.11

**Oilseeds**

Soybean futures (June) is expected to trade with a bearish bias & test 3450 levels. Spot soybean meal prices edged down further due to lackluster demand from domestic and overseas buyers. Soybean meal was priced down Rs.500 to Rs.29,000 per metric tonnes at the benchmark Indore market due to poor domestic demand. Further inquiries from overseas are also not encouraging due to uncompetitive rates in the international market. Refined soy oil futures (June) is likely to see correction towards 745-740 levels, taking negative cues from the bearish trend of soybean prices. Soybean sowing had started in irrigated areas and soon likely to expand. Acreage under soybean is likely to rise in Madhya Pradesh, Maharashtra as well as in Rajasthan due to better rate this season. CPO futures (June) is expected to fall towards 635 levels tang negative cues from the international markets. Asian crude palm oil price futures ended lower, pulled down by a stronger ringgit that has damped demand. Concern about weaker exports continued to rattle investors. The benchmark palm oil contract for August delivery on the Bursa Malaysia Derivatives Exchange ended down 32 ringgit at MYR2,407/metric ton. Mustard seed futures (June) is expected to trade sideways in the range of 3930-3960 levels. Mustard complex traded strong at the key markets of Rajasthan amid improved demand from crushers against lower supply. The rise in mustard seed was attributed to strong demand from crushers amid lower than anticipated supply followed by good demand in mustard oil from consumption centers.

<b>Commodity (Spot)</b>	<b>Location</b>	<b>Closing Price</b>	<b>Previous Close</b>	<b>% Diff</b>
Guar gum	Jodhpur	7432.15	7620.85	-2.48
Cocud	Akola	1430.00	1395.50	2.47
Cotton	Kadi	21094.65	21273.90	-0.84
Guar seed	Jodhpur	3641.40	3722.30	-2.17
Sugar M	Kolkata	3121.45	3142.85	-0.68
Wheat	Delhi	1761.75	1770.50	-0.49

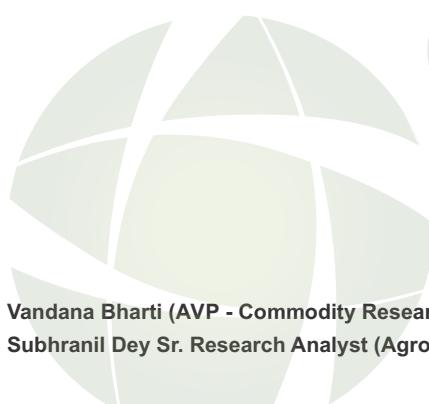
**Other Commodities**

Chana futures (June) is expected to trade with a downside bias & remain below 3560 levels. Buyers are cautious and doing only need-based buying due to consistent fall in prices against lackluster demand in processed pulses. Most of the pulses are trading much lower than minimum support price (MSP) level, but buyers are still hesitant to make bulk purchases due to uncertain future outlook. Market sentiment was also weighed by good progress of monsoon in the country. Cotton futures (June) is likely to trade with a downside bias & face resistance near 22620 levels, as it might witness profit booking from higher levels. On the international market, ICE cotton futures fell 1.5 percent on Monday, as weather concerns in West Texas abated following rains in the major producing region of the natural fiber in United States. The most active ICE cotton contract for December expiry settled down 1.42 cent, or 1.54 percent, at 90.94 cents per lb. Mentha oil (June) is expected to face resistance near 1180 levels & the upside may remain capped. The fundamentals are giving bearish cues to the counter amid expectation of a 30-35% rise in output to 40,000-45,000 tons in the current year. With arrivals of the spice oil from new crop set to rise in the coming weeks, prices may start falling. Currently, 100-150 drums (1 drum = 180 kg) of mentha oil are coming to markets and daily arrivals are expected to double from this week onwards. Guar seed futures (June) is expected to plunge further towards 3500-3450 levels, while guar gum futures (June) will possibly witness an extended correction & test 7200-7000 levels. Ahead of the sowing season, the prediction of a good rainfall i.e 101% of its LPA during July and 94% of LPA during August has inducted more bearish sentiments in the guar complex apart from the hefty inventories with the farmers.



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