

MACRO ECONOMIC METER

18th January, 2023

TODAY'S ECONOMIC EVENTS (18th January, 2023)

Time	Country	Event	Forecast	Previous
01:30	United States	FOMC Member Williams Speaks		
04:30	Japan	Reuters Tankan Index (Jan)		8
05:20	Japan	Core Machinery Orders (MoM) (Nov)	-0.90%	5.40%
05:20	Japan	Core Machinery Orders (YoY) (Nov)	2.40%	0.40%
08:30	Japan	BoJ Outlook Report (YoY)		
08:30	Japan	BoJ Interest Rate Decision		-0.10%
10:00	Japan	Capacity Utilization (MoM) (Nov)		2.20%
10:00	Japan	Industrial Production (MoM) (Nov)	-0.10%	-0.10%
Tentative	Japan	BoJ Press Conference		
15:30	Europe	Construction Output (MoM) (Nov)		1.27%
15:30	Europe	Core CPI (MoM) (Dec)	0.60%	0.60%
15:30	Europe	Core CPI (YoY) (Dec)	5.20%	5.20%
15:30	Europe	CPI (YoY) (Dec)	9.20%	9.20%
15:30	Europe	CPI (MoM) (Dec)	-0.30%	-0.10%
15:30	Europe	CPI ex Tobacco (YoY) (Dec)		10.20%
15:30	Europe	CPI ex Tobacco (MoM) (Dec)		-0.10%
15:30	Europe	HICP ex Energy & Food (YoY) (Dec)	6.90%	6.90%
15:30	Europe	HICP ex Energy and Food (MoM) (Dec)	0.70%	0.30%
17:30	United States	MBA Purchase Index		159.4
19:00	United States	Core PPI (MoM) (Dec)	0.10%	0.40%
19:00	United States	Core PPI (YoY) (Dec)	5.70%	6.20%
19:00	United States	Core Retail Sales (MoM) (Dec)	-0.40%	-0.20%
19:00	United States	PPI (YoY) (Dec)	6.80%	7.40%
19:00	United States	PPI (MoM) (Dec)	-0.10%	0.30%
19:00	United States	PPI ex. Food/Energy/Transport (YoY) (Dec)		4.90%
19:00	United States	PPI ex. Food/Energy/Transport (MoM) (Dec)		0.30%
19:00	United States	Retail Control (MoM) (Dec)	-0.30%	-0.20%
19:00	United States	Retail Sales (YoY) (Dec)		6.48%
19:00	United States	Retail Sales (MoM) (Dec)	-0.80%	-0.60%
19:00	United States	Retail Sales Ex Gas/Autos (MoM) (Dec)		-0.20%
19:25	United States	Redbook (YoY)		5.30%
19:25	United States	Redbook (YoY)		5.30%
19:45	United States	Capacity Utilization Rate (Dec)	79.60%	79.70%
19:45	United States	Industrial Production (YoY) (Dec)		2.51%
19:45	United States	Industrial Production (MoM) (Dec)	-0.10%	-0.20%
19:45	United States	Manufacturing Production (MoM) (Dec)	-0.30%	-0.60%
21:04	Japan	BoJ Interest Rate Decision	-0.10%	-0.10%

TOMORROW'S ECONOMIC EVENTS (19th January, 2023)

Time	Country	Event	Forecast	Previous
00:30	United States	Beige Book		
00:30	United States	FOMC Member Harker Speaks		
04:30	United States	Fed Logan Speaks		
05:20	Japan	Exports (YoY) (Dec)	10.10%	20.00%
05:20	Japan	Foreign Bonds Buying		566.8B
05:20	Japan	Foreign Investments in Japanese Stocks		-199.1B
05:20	Japan	Imports (YoY) (Dec)	22.40%	30.30%
16:00	Europe	ECB President Lagarde Speaks		

Time	Country	Event	Forecast	Previous
18:00	Europe	ECB Publishes Account of Monetary Policy Meeting		
19:00	United States	Building Permits (Dec)	1.370M	1.351M
19:00	United States	Building Permits (MoM) (Dec)		-10.60%
19:00	United States	Continuing Jobless Claims	1,660K	1,634K
19:00	United States	Housing Starts (Dec)	1.359M	1.427M
19:00	United States	Housing Starts (MoM) (Dec)		-0.50%
19:00	United States	Initial Jobless Claims	214K	205K
19:00	United States	Jobless Claims 4-Week Avg.		212.50K
19:00	United States	Philadelphia Fed Manufacturing Index (Jan)	-11	-13.8
19:00	United States	Philly Fed Business Conditions (Jan)		3.8
19:00	United States	Philly Fed CAPEX Index (Jan)		18
19:00	United States	Philly Fed Employment (Jan)		-1.8
19:00	United States	Philly Fed New Orders (Jan)		-25.8
19:00	United States	Philly Fed Prices Paid (Jan)		26.4
21:30	United States	EIA Refinery Crude Runs (WoW)		0.831M
21:30	United States	Crude Oil Imports		2.708M
21:30	United States	Cushing Crude Oil Inventories		2.511M
21:30	United States	Distillate Fuel Production		0.509M
21:30	United States	EIA Weekly Distillates Stocks	-0.472M	-1.069M
21:30	United States	Gasoline Production		0.067M
21:30	United States	Heating Oil Stockpiles		0.405M
21:30	United States	EIA Weekly Refinery Utilization Rates (WoW)	6.10%	4.50%
22:30	Europe	ECB's Schnabel Speaks		
23:45	United States	Fed Vice Chair Brainard Speaks		

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

E-mail: researchfeedback@smcindiaonline.com



Moneywise. Be wise.

Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park , A Wing 401 / 402 ,
4th Floor , Graham Firth Steel Compound,
Off Western Express Highway, Jay Coach Signal,
Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-28805606

Kolkata Office:

18, Rabindra Sarani,
Poddar Court, Gate No.- 4, 5th Floor, Kolkata-700001
Tel: 91-33-39847000, Fax: 91-33-39847004

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

Disclaimer: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.