

# RESULT IMPACT

November 04, 2022



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## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
BRITANNIA	Britannia Industries Limited	The results are expected to be flat to +ve driven by good growth in the top line supported by price hikes and grammage cuts but raw material inflation continues to impact the margins.	Sideways to positive
CIPLA	Cipla Limited	The result is expected to be +ve driven by strong growth in key segments with strong growth across geographies which may support the top line and margins of the company. Cost rigor and calibrated pricing actions may offset inflationary cost pressure on margins.	Positive
TITAN	Titan Company Limited	The result is expected to be +ve as per the recent Q2FY22 business update. According to the management of the company, the Retail network continued the pace of expansion for the quarter. The outlook for the festive season continues to be optimistic and is visible in positive consumer sentiment across categories.	Positive
GAIL	Gail ( India) Limited	The result is expected to be +ve driven by healthy growth in the overall performance despite turbulent times in the gas business. The top line may see good growth on account of increased gas marketing and transmission volumes, better marketing spread, and higher product prices.	Positive
MARICO	Marico Limited	The result is expected to be flat as per the recent Q2FY22 business update. According to the management of the company, demand sentiment trended on similar lines as the preceding quarter during most of the quarter, with some signs of positivity in the last month. With retail inflation holding firm, downtrading in rural was still prevalent during the quarter. Urban and premium discretionary segments continued to fare better.	Sideways to positive
INDIGO	Interglobe Aviation Limited	The result is expected to be flat driven by good growth in passenger ticket revenue but margins may remain under pressure due to the depreciating rupees and higher fuel prices.	Sideways

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