smc
Moneywise. Be wise.

CURRENCY RESEARCH June 22, 2018

CURRENCY OUTLOOK FOR THE DAY

Currency	Rate*	Trend	Support	Resistance
Dollar Index	94.85	DOWN	94.62/94.38	95.26/95.50
EUR/USD	1.161	UP	1.1562/1.1535	1.1631/1.1658
USD/JPY	110.02	DOWN	109.78/109.52	110.46/110.72
GBP/USD	1.3264	UP	1.3232/1.3203	1.3305/1.3334
USD/INR (JUNE)	67.87	DOWN	67.86/67.68	68.06/68.23
EUR/INR (JUNE)	78.84	SIDEWAYS TO UP	78.77/78.58	78.99/79.17
JPY/INR (JUNE)	61.72	SIDEWAYS TO UP	61.62/61.46	61.82/61.98
GBP/INR (JUNE)	90.04	UP	90.01/89.82	90.25/90.44

BOND FUTURES (INTEREST RATE FUTURES)

679GS2027 Futures	**92.65**	**SIDEWAYS**	**92.64/92.45**	**92.88/93.08**

Today's Major Economic Releases

Time (IST)	Currency	Event	Previous	Forecast Adverse / Favourable / Neutral
12:15	EUR	French GDP		
12:30	EUR	French Maufacturing & Services PMI (Jul)		
13:00	EUR	German Maufacturing & Services PMI (Jul)		
13:30	EUR	EURZONE Maufacturing & Services PMI (Jul)		
19:15	USD	Maufacturing & Services PMI (Jul)		
21:30	USD	OPEC Meeting		

Major Market Update

- Thusday the rupee closed at 67.99 against US dollar.
- Bond yields fell for the fifth consecutive session on Thursday.
- BOE's MPC decided to hold the Bank rate unchanged at 0.50%
- BOE also decided to keep the asset purchasing program unchanged at £435 billion in June.
- Pound rises on hawkish view on interest rate.
- Japan flash June manufacturing PMI rises.
- Japan May core CPI rises 0.7 pct yr/yr
- Dollar drops on pound and EURO recovery.
- Greece gets debt relief from euro zone.
- Yields on US 10 - year bond is at 2.908%
- Yields on Indian 10 - year bond is at 7.772%.

*For Currency queries during market hrs (9:00 AM- 5:00 PM) Contact: 011-30111000.; Ext: 620

Moneywise. Be wise.

E-mail: smc.care@smcindiaonline.com

Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402 , 4th Floor , Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

Disclaimer: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s)in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance if this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.