

## COMMODITY DAILY REPORT (Metals & Energy)

15th June, 2018

### INTERNATIONAL MARKETS

#### COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	July	27-Jul-18	17.26
Gold	Aug	29-Aug-18	1308.30
Crude Oil	July	20-June-18	66.89
Brent Crude Oil	Aug	29-June-18	75.94
Natural Gas	July	27-June-18	2.97

Closing as on 14.06.18

#### CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	67.68
Dollar Index	94.95
EUR / USD	1.1567
CRB Index	204.86

\*Closing as on 14.06.18

#### LME (BASE METALS ) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	7197.00
Aluminum	Cash	2277.50
Zinc	Cash	3220.00
Lead	Cash	2464.00
Nickel	Cash	15245.00

Closing as on 14.06.18

#### SHFE (BASE METALS ) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	July	53580.00
Aluminum	July	14610.00
Zinc	July	24435.00
Lead	July	20440.00

Closing as on 14.06.18

### DOMESTIC MARKETS

#### MCX (BULLIONS AND ENERGY )

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Jul -18	41508.00	Up	11.06.18	40791.00	<b>40200.00</b>
Gold	3-Aug -18	31377.00	Sideways	06.06.18	30861.00	-
Crude Oil	19-June -18	4517.00	Down	25.05.18	4597.00	4550.00
Natural gas	26-June -18	201.00	Up	23.04.18	182.30	<b>193.00</b>

Closing as on 14.06.18

#### MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	29-Jun-18	481.55	Up	05.06.18	474.80	472.00
Aluminum	29-Jun-18	154.00	Down	23.04.18	151.00	160.00
Zinc	29-Jun-18	217.10	Up	11.06.18	218.00	213.00
Lead	29-Jun-18	166.45	Up	14.05.18	161.05	163.00
Nickel	29-Jun-18	1032.20	Up	21.05.18	1000.00	1020.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 14.06.18

### Market Update (Bullions)

Bullion counter can open on steady path after hitting a one-month high in the previous session on the European Central Bank's decision to keep interest rates steady through the summer of 2019 and looming trade worries. The European Central Bank will shut its hallmark bond purchase scheme by the close of the year, taking its biggest step yet towards dismantling crisis-era stimulus a decade after the start of the euro zone's economic downturn. It also sees interest rates steady "at least through the summer of 2019" Gold can take support near 31200 and can face resistance near 31600 in MCX. Meanwhile Silver can take support near 41200 and can face resistance near 41800. US President Trump has made up his mind to impose "pretty significant" tariffs on Chinese goods, an administration official said on Thursday, as Beijing warned that it was ready to respond if Washington chose to ratchet up trade tensions.

### Market Update (Base Metals)

Base metals counter can trade with negative bias on looming trade tensions between China and US. China's economy is finally starting to cool under the weight of a multi-year crackdown on riskier lending that is pushing up borrowing costs for companies and consumers, with data on Thursday pointing to a broad slowdown in activity in May. Copper can face resistance near 485 and can slip lower towards 475. London copper prices slid for a second session on Friday, with the market set for its biggest weekly decline since late April on concerns over demand in top consumer China. Three-month copper on the London Metal Exchange fell 0.4 percent to \$7,152 a tonne while the most-traded copper contract on the Shanghai Futures Exchange slid 0.6 percent to 53,490 yuan (\$8,339.31) a tonne. Zinc can take support near 215 and resistance near 219 while lead can take support near 165 and can face resistance near 169. Nickel may witness profit booking at higher levels as it can take resistance near 1045 and can slip lower towards 1020. Aluminium may remain on sideways path as it can take support near 152 and resistance near 156 in MCX. China's output of 10 non-ferrous metals including copper, aluminium, lead, zinc and nickel rose 4.3 percent in May from a year earlier to 4.55 million tonnes.

### Market Update (Energy)

Crude oil may trade in tight range as investors eyed OPEC meeting in Vienna next week as Saudi Arabia and Russia, architects of a producer deal to cut output, indicated they want production to rise. The Organization of the Petroleum Exporting Countries, Russia and other producers meet in Vienna on June 22-23 to decide whether a pact curbing output needs to be adjusted in order to rein in oil prices that topped \$80 a barrel last month. Crude oil can take support near 4480 and it has resistance near 4570 in MCX. Russian Energy Minister Alexander Novak said after talks with Saudi Energy Minister Khalid al-Falih in Moscow that both nations "in principle" supported the gradual exit from the deal. The major Libyan oil ports of Ras Lanuf and Es Sider were closed and evacuated on Thursday after armed brigades opposed to the powerful eastern commander Khalifa Haftar stormed them, causing a production loss of 240,000 barrels per day (bpd). Natural gas can remain on upside path as it can take support near 198 and resistance near 205. U.S. natural gas futures held at a four-and-a-half month high on Thursday despite a bigger-than-expected weekly storage build on concerns future injections may not be big enough to get stockpiles back to normal levels by the winter.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
18:45	US Industrial Production (MoM) (May)	High	89.7	89.1	Metal and Energy	Favourable
19:30	US Michigan Consumer Expectations (Jun	High	0.20%	0.70%	Metal and Energy	Adverse

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