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MACRO ECONOMIC METER

24th January, 2020

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
		Monday, January 27, 2020		
All Day	China	China - Spring Festival		
20:30	United States	New Home Sales (Dec)	725K	719K
20:30	United States	New Home Sales (MoM) (Dec)	0.80%	1.30%
21:00	United States	Dallas Fed Mfg Business Index (Jan)	-3.1	-3.2
		Tuesday, January 28, 2020		
All Day	China	China - Spring Festival		
5:20	Japan	Corporate Services Price Index (CSPI) (YoY)		2.10%
10:30	Japan	BoJ Core CPI (YoY)		0.20%
19:00	United States	Core Durable Goods Orders (MoM) (Dec)	0.10%	-0.10%
19:00	United States	Durable Goods Orders (MoM) (Dec)	0.40%	-2.00%
19:00	United States	Durables Excluding Defense (MoM) (Dec)		0.70%
19:00	United States	Goods Orders Non Defense Ex Air (MoM) (Dec)	0.20%	0.20%
19:25	United States	Redbook (MoM)		0.00%
19:25	United States	Redbook (YoY)		5.30%
19:30	United States	S&P/CS HPI Composite - 20 s.a. (MoM) (Nov)	0.40%	0.40%
19:30	United States	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Nov)		0.10%
19:30	United States	S&P/CS HPI Composite - 20 n.s.a. (YoY) (Nov)	2.20%	2.20%
20:30	United States	Richmond Manufacturing Index (Jan)	9	-5
20:30	United States	Richmond Manufacturing Shipments (Jan)		-6
20:30	United States	Richmond Services Index (Jan)		17
21:00	United States	Dallas Fed Services Revenues (Jan)		17.9
21:00	United States	Texas Services Sector Outlook (Jan)		13.5
		Wednesday, January 29, 2020		
All Day	China	China - Spring Festival		
5:20	Japan	BoJ Summary of Opinions		
14:30	Europe	M3 Money Supply (YoY) (Dec)	5.50%	5.60%
17:00	India	M3 Money Supply		10.10%
17:30	United States	MBA Purchase Index		297.8
20:30	United States	Pending Home Sales (MoM) (Dec)	0.30%	1.20%
20:30	United States	Pending Home Sales Index (Dec)		108.5
		Thursday, January 30, 2020		
All Day	China	China - Spring Festival		
0:30	United States	FOMC Statement		
0:30	United States	Fed Interest Rate Decision	1.75%	1.75%
1:00	United States	FOMC Press Conference		
5:20	Japan	Foreign Bonds Buying		175.1B
5:20	Japan	Foreign Investments in Japanese Stocks		263.8B
15:30	Europe	Business Climate (Jan)	-0.26	-0.25
15:30	Europe	Consumer Inflation Expectation (Jan)		20.5
15:30	Europe	Selling Price Expectations (Jan)		1.9
15:30	Europe	Industrial Sentiment (Jan)	-8.9	-9.3
15:30	Europe	Unemployment Rate (Dec)	7.50%	7.50%
19:00	United States	Core PCE Prices (Q4)	2.10%	2.10%
19:00	United States	GDP (QoQ) (Q4)	2.10%	2.10%
19:00	United States	GDP Price Index (QoQ) (Q4)	1.90%	1.70%
19:00	United States	GDP Sales (Q4)	2.40%	2.10%
19:00	United States	PCE Prices (Q4)	2.00%	1.50%
19:00	United States	Real Consumer Spending (Q4)		3.20%
		Friday, January 31, 2020		
5:00	Japan	Jobs/applications ratio (Dec)	1.57	1.57
5:00	Japan	Tokyo Core CPI (YoY) (Jan)	0.60%	0.80%
5:00	Japan	Tokyo CPI (YoY) (Jan)		0.90%
5:00	Japan	CPI Tokyo Ex Food and Energy (MoM) (Jan)		0.10%
5:00	Japan	Unemployment Rate (Dec)	2.40%	2.20%
5:20	Japan	Industrial Production (MoM) (Dec)	-1.40%	-1.00%
5:20	Japan	Industrial Production forecast 1m ahead (MoM) (Jan)		2.80%
5:20	Japan	Industrial Production forecast 2m ahead (MoM) (Feb)		2.50%
5:20	Japan	Retail Sales (YoY) (Dec)	-1.70%	-2.10%

Time	Country	Event	Forecast	Previous
6:30	China	Chinese Composite PMI (Jan)		53.4
6:30	China	Manufacturing PMI (Jan)	50.1	50.2
6:30	China	Non-Manufacturing PMI (Jan)		53.5
10:30	Japan	Construction Orders (YoY)		-1.20%
10:30	Japan	Housing Starts (YoY) (Dec)		-12.70%
15:30	Europe	Core CPI (YoY)		1.30%
15:30	Europe	CPI (YoY) (Jan)	1.40%	1.30%
15:30	Europe	CPI, n.s.a (Jan)		105.43
15:30	Europe	GDP (QoQ)		0.20%
15:30	Europe	HICP ex Energy & Food (YoY) (Jan)	1.50%	1.40%
16:55	United States	OPEC Crude Oil Production Algeria (Barrel)		1.02M
16:55	United States	OPEC Crude Oil Production Congo (Barrel)		0.34M
16:55	United States	OPEC Crude Oil Production Ecuador (Barrel)		0.50M
16:55	United States	OPEC Crude Oil Production Gabon (Barrel)		0.21M
16:55	United States	OPEC Crude Oil Production Guinea (Barrel)		0.12M
16:55	United States	OPEC Crude oil Production Iran (Barrel)		2.10M
16:55	United States	OPEC Crude oil Production Iraq (Barrel)		4.62M
16:55	United States	OPEC Crude Oil Production Kuwait (Barrel)		2.72M
16:55	United States	OPEC Crude Oil Production Libya (Barrel)		1.18M
16:55	United States	OPEC Crude Oil Production Nigeria (Barrel)		1.91M
16:55	United States	OPEC Crude oil Production Saudi Arabia (Barrel)		9.85M
16:55	United States	OPEC Crude oil Production UAE (Barrel)		3.07M
16:55	United States	OPEC Crude oil Production Venezuela (Barrel)		0.68M
17:30	India	Infrastructure Output (YoY) (Dec)		-1.50%
19:00	United States	Core PCE Price Index (YoY) (Dec)	1.60%	1.60%
19:00	United States	Core PCE Price Index (MoM) (Dec)	0.20%	0.10%
19:00	United States	Employment Benefits (QoQ) (Q4)		0.60%
19:00	United States	Employment Cost Index (QoQ) (Q4)	0.70%	0.70%
19:00	United States	Employment Wages (QoQ) (Q4)		0.90%
19:00	United States	PCE price index (MoM) (Dec)		0.20%
19:00	United States	PCE Price index (YoY) (Dec)		1.5
19:00	United States	Personal Spending (MoM) (Dec)	0.30%	0.40%
19:00	United States	Real Personal Consumption (MoM) (Dec)		0.30%
20:15	United States	Chicago PMI (Jan)	48.7	48.9
20:30	United States	Michigan 5-Year Inflation Expectations (Jan)		2.50%
20:30	United States	Michigan Consumer Expectations (Jan)		88.3
20:30	United States	Michigan Current Conditions (Jan)	115.6	115.8
20:30	United States	Michigan Inflation Expectations (Jan)		2.50%
22:30	United States	Dallas Fed PCE (Dec)		2.20%

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Note
Countries Covered: United States, Europe, China, Japan and India.
Categories Covered: Economic Activity, Central Banks and Employment.
Time 24:00 hrs. (IST)

Source: SMC Research and various websites

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