

## MACRO ECONOMIC METER

16th September, 2020

### TODAY'S ECONOMIC EVENTS (16th September, 2020)

Time	Country	Event	Forecast	Previous
5:20	Japan	Exports (YoY) (Aug)	-16.10%	-19.20%
5:20	Japan	Imports (YoY) (Aug)	-18.00%	-22.30%
16:30	United States	MBA Purchase Index		317.7
18:00	United States	Core Retail Sales (MoM) (Aug)	0.90%	1.90%
18:00	United States	Retail Control (MoM) (Aug)	0.50%	1.40%
18:00	United States	Retail Sales (YoY) (Aug)		2.74%
18:00	United States	Retail Sales (MoM) (Aug)	1.00%	1.20%
18:00	United States	Retail Sales Ex Gas/Autos (MoM) (Aug)		1.50%
18:30	Europe	ECB Hakkarainen Speaks		
19:00	United States	Seevol Cushing Storage Report		0.391M
20:00	United States	EIA Refinery Crude Runs (WoW)		-1.089M
20:00	United States	Crude Oil Imports		0.581M
20:00	United States	Cushing Crude Oil Inventories		1.838M
20:00	United States	Distillate Fuel Production		-0.381M
20:00	United States	EIA Weekly Distillates Stocks	0.400M	-1.675M
20:00	United States	Gasoline Production		-0.604M
20:00	United States	Heating Oil Stockpiles		-0.551M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)	1.90%	-4.90%
23:30	United States	Interest Rate Projection - 1st Yr (Q3)		0.1
23:30	United States	Interest Rate Projection - 2nd Yr (Q3)		0.1
23:30	United States	Interest Rate Projection - 3rd Yr (Q3)		2.1
23:30	United States	Interest Rate Projection - Current (Q3)		0.1
23:30	United States	Interest Rate Projection - Longer (Q3)		2.5
23:30	United States	FOMC Economic Projections		
23:30	United States	FOMC Statement		
23:30	United States	Fed Interest Rate Decision	0.25%	0.25%

### TOMORROW'S ECONOMIC EVENTS (17th September, 2020)

Time	Country	Event	Forecast	Previous
0:00	United States	FOMC Press Conference		
5:20	Japan	Foreign Bonds Buying		377.9B
5:20	Japan	Foreign Investments in Japanese Stocks		11.6B
8:00	Japan	BoJ Interest Rate Decision	-0.10%	-0.10%
10:00	Japan	BoJ Monetary Policy Statement		
12:30	Japan	BoJ Press Conference		
13:30	Europe	ECB's De Guindos Speaks		
14:30	Europe	Construction Output (MoM) (Jul)		4.04%
14:30	Europe	Core CPI (MoM) (Aug)	-0.50%	-0.50%
14:30	Europe	Core CPI (YoY) (Aug)	0.40%	0.40%
14:30	Europe	CPI (YoY) (Aug)	-0.20%	-0.20%
14:30	Europe	CPI (MoM) (Aug)	-0.40%	-0.40%
14:30	Europe	CPI ex Tobacco (MoM) (Aug)		-0.40%
14:30	Europe	CPI ex Tobacco (YoY) (Aug)		0.20%
14:30	Europe	HICP ex Energy & Food (YoY) (Aug)	0.60%	0.60%
14:30	Europe	HICP ex Energy and Food (MoM) (Aug)	-0.40%	-0.30%
18:00	United States	Building Permits (Aug)	1.523M	1.483M
18:00	United States	Building Permits (MoM) (Aug)		17.90%
18:00	United States	Continuing Jobless Claims	13,000K	13,385K
18:00	United States	Housing Starts (Aug)	1.478M	1.496M
18:00	United States	Housing Starts (MoM) (Aug)		22.60%
18:00	United States	Initial Jobless Claims	850K	884K

Time	Country	Event	Forecast	Previous
18:00	United States	Jobless Claims 4-Week Avg.		970.75K
18:00	United States	Philadelphia Fed Manufacturing Index (Sep)	15	17.2
18:00	United States	Philly Fed Business Conditions (Sep)		38.8
18:00	United States	Philly Fed CAPEX Index (Sep)		23
18:00	United States	Philly Fed Employment (Sep)		9
18:00	United States	Philly Fed New Orders (Sep)		19
18:00	United States	Philly Fed Prices Paid (Sep)		15.3

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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