

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22338.75	+1.62%	Sideways
NIFTY FUT.	22443.20	+1.31%	
Gift Nifty	22511.00	+0.27%	
Sensex	73745.35	+1.72%	
Bank Nifty	47,286.90	+2.53%	

Outlook for the day

The market is likely to open higher taking cues from global markets. U.S market closed higher, Nasdaq Composite reached a new high, surpassing its 2021 record. Investors believed that mega-cap technology stocks were the best way to play the slowing inflation and the upcoming boom in artificial intelligence. U.S. Treasuries yields fell sharply including two-year yields' biggest daily decline since the end of January after the manufacturing data and Waller's suggestion of the need for more shorter-dated Treasuries. The yield on benchmark U.S. 10-year notes fell 6.6 basis points to 4.186%, from 4.252% while the 30-year bond yield fell 4.7 basis points to 4.3285% from 4.375% late on Thursday. The Indian equity market will remain open on Saturday, March 2, as the stock exchanges will conduct a special live trading session in the equity and derivatives segments through their disaster recovery site. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.128.94 crore and Domestic institutional investors bought shares worth net Rs. 3814.53 Crore on 2nd March 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16274.94	+1.14%
DOW JONES	39087.38	+0.23%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18321.00	Closed
DOW JONES INDUS. FUT.	39077.00	Closed
ASIAN MARKETS		
HANG SENG INDEX	16589.44	Closed
NIKKEI 225	39910.82	Closed
SHANGHAI COMP. INDEX	3027.02	Closed

Sector to watch today

Sectors to Outperform	Sectors to Underperform
FMCG and IT	Bank and Metal

Macro news

A report released by the Commerce Department unexpectedly showed a modest decrease in U.S. construction spending in the month of January. The Commerce Department said construction spending slipped by 0.2 percent to an annual rate of \$2.102 trillion in January after jumping by 1.1 percent to a revised rate of \$2.106 trillion in December.

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