

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22146.65	+0.68%	Sideways
NIFTY FUT.	22264.55	+0.69%	
Gift Nifty	22150.50	-0.51%	
Sensex	73097.28	+0.46%	
Bank Nifty	46789.95	-0.33%	

Outlook for the day

The market is likely to open lower as the trends on Gift Nifty indicate a negative start for the broader index in India amid mixed global cues. Asian markets opened lower following declines on Wall Street as new data weakened the case for imminent Federal Reserve interest rate cuts. US stocks dropped on Thursday, with chipmaker stocks extending losses for a second day, and as a jump in producer prices left investors wondering if the Federal Reserve might wait longer than expected to cut interest rates. Oil prices edged lower on Friday but were on track to gain nearly 4% for the week as sharp declines in U.S. crude and fuel inventories, drone strikes on Russian refineries and a rise in energy demand forecasts buoyed prices. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.1356.29 crore and Domestic institutional investors bought shares worth net Rs.139.47 Crore on 14th March 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	16128.53	-0.30%
DOW JONES	38905.66	-0.35%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18236.75	-0.19%
DOW JONES INDUS. FUT.	39323.00	-0.06%
ASIAN MARKETS		
HANG SENG INDEX	16654.50	-1.84%
NIKKEI 225	38751.54	-0.14%
SHANGHAI COMP. INDEX	3030.15	-0.27%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Energy and Auto

Macro news

A report released by the Commerce Department on Thursday showed business inventories in the U.S. were unexpectedly flat in the month of January. The Commerce Department said business inventories were virtually unchanged in January after rising by a downwardly revised 0.3 percent in December. Economists had expected business inventories to edge up by 0.2 percent compared to the 0.4 percent increase originally reported for the previous month.

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