

RESULT IMPACT

January 24, 2023



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
COLGATE	Colgate Palmolive India Limited	Results are expected to be flat driven by moderate revenue growth of 3.1% YoY as toothpaste volume growth is expected to remain subdued on YoY but Visible White O2 brand may have strong performance across quarters since launch. The innovation pipeline continues to be robust combined with continued impetus on Palmolive Face wash and Electric toothbrushes. The operating margin is expected to contract due to inflationary pressure	Sideways
PIDILITE	Pidilite Industries Limited	Results are expected to be +ve supported by moderate growth in the domestic consumer bazaar business and correction in the VAM (vinyl acetate monomer) prices may improve sequential EBIDTA margins.	Positive
MARUTI	Maruti Suzuki India Limited	Results are expected to be flat to +ve driven by moderate volume growth YoY but on a sequential basis, Volumes may decline. EBIDTA margins are expected to improve due to lower commodity prices and JPY depreciation. Key monitorable - Demand trends across key markets and segments, Outlook on pricing action, and EBIDTA margin.	Positive
UNITEDSPR	United Spirits Limited	Results are expected to be +ve driven by good volume growth in its premium segment. The growth may reflect the depth of the company's portfolio and the strength of its brands. EBIDTA margins are likely to improve due to strong mix improvement from the recent innovation and brand renovations.	Positive
SBICARD	SBI card and Payment Services Limited	Results are expected to be +ve driven by healthy NII led by receivables traction and strong spends. Receivables show strong traction but margins are likely to decline slightly due to a higher cost of funds. NPA is expected to remain stable.	Positive
INDUSTOWER	Indus Towers Limited	Results are expected to be -ve driven by a decline in the order book related to the tower and net tenancy. Overall EBIDTA is expected to decline due to challenges in the recovery of dues from Vodafone Idea.	Negative

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