

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22212.70	-0.02%	Sideways
NIFTY FUT.	22228.85	-0.10%	
Gift Nifty	22238.00	-0.05%	
Sensex	73142.80	-0.02%	
Bank Nifty	46811.75	-0.23%	

Outlook for the day

The market is likely to see a muted opening today following mixed global market cues. Asian stocks swung between gains and losses as investors monitored the latest economic development in China and ahead of the Federal Reserve's preferred measure of inflation later this week. The US stock market ended mixed on Friday, while all three Wall Street benchmarks scored weekly gains led by artificial intelligence stocks. Crude oil prices steadied after the biggest drop in three weeks, with prices still trading in a narrow range. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1276.09 crore and Domestic institutional investors bought shares worth net Rs.176.68 Crore on 23rd February 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16041.62	+2.96%
DOW JONES	39069.11	+1.18%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17947.75	-0.24%
DOW JONES INDUS. FUT.	39120.00	-0.18%
ASIAN MARKETS		
HANG SENG INDEX	16601.28	-0.74%
NIKKEI 225	39309.80	+0.54%
SHANGHAI COMP. INDEX	2989.44	-0.51%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Realty and Consumer Durables	Bank and Oil & Gas

Macro news

China's new home prices declined for the seventh month in a row, but at a slower pace in January, reports said citing the official data. Prices of new houses in the major 70 cities in the country decreased 0.37 percent from the previous month, when they fell 0.45 percent. News agency Xinhua reported that 56 of 70 large and medium-sized cities reported monthly declines in new home prices, which was less than 62 in December. Further, 68 cities reported price declines for second-hand homes versus 70 in the previous month. Slower decline in house prices adds to signs that the measures adopted by the government to boost the property market during the crisis is starting to take effect.

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