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MORNING MANTRA 26th July, 2021

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	15856.05	+0.20%	Sideways
NIFTY FUT.	15845.00	+0.18%	
SGX CNX Nifty Index Fut. (8:00 am)	15753.50	-0.63%	

Outlook for the day

The market is expected to open lower today as the trend on SGX Nifty indicates a negative start for the broader index in India amid mixed global cues. Asian shares struggled to rally on Monday as super-strong US corporate earnings sucked funds out of emerging markets and into Wall Street, where records were falling almost daily. US stocks rocketed to fresh records Friday, with the Dow finishing above 35,000 for the first time, in anticipation of more blowout earnings next week after this week's positive round of results. Elsewhere, Bitcoin traded above $35,000, continuing a recent rally. Crude oil was just above $72 a barrel. On the domestic front, Larsen & Toubro, DLF, Kotak Mahindra Bank, Alembic Pharmaceuticals, Axis Bank, Coromandel International, Vedanta, SBI Life Insurance Company, Navin Fluorine International and M&M Financial Services will release quarterly earnings today. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.163.31 crore and Domestic institutional investors bought shares worth net Rs.2187.80 Crore on 23rd July 2021.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	14836.99	+1.04%
DOW JONES	35061.55	+0.68%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	15093.00	-0.03%
DOW JONES INDUS. FUT.	34808.00	-0.41%
ASIAN MARKETS		
HANG SENG INDEX	26840.46	-1.76%
NIKKEI 225	27915.62	+1.33%
SHANGHAI COMP. INDEX	3509.81	-1.14%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and Bank	FMCG and Auto

Macro news

The manufacturing sector in Japan continued to expand in July, albeit at a slower pace, the latest survey from Jibun Bank revealed on Monday with a manufacturing PMI score of 52.2. That's down from 52.4, although it remains above the boom-or-but line of 50 that separates expansion from contraction.

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Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	15856	UP	09.07.20	10813	14200
Nifty IT	29894	UP	01.06.20	14307	24000
Nifty Bank	35034	UP	05.11.20	26313	31000
ADANIPORT	679	UP	18.11.20	392	355
ASIANPAINT	3085	UP	18.08.20	1874	1700
AXIS BANK	755	UP	09.12.20	634	540
BAJAJ AUTO	3840	UP	17.07.20	2995	2750
BAJAJFINSV	13208	UP	23.11.20	8774	7200
BAJFINANCE	6177	UP	10.11.20	4209	3700
BHARTI ARTL	547	DOWN	08.03.21	526	580
BPCL	461	UP	11.01.21	402	420
BRITANNIA	3442	UP	31.03.21	3610	3300
CIPLA	948	up	08.04.20	513	870
COALINDIA	144	UP	10.05.21	148	133
DIVISLAB	4823	UP	25.09.20	-	3100
DRREDDY	5419	UP	09.04.21	4765	4450
EICHER MOTOR	2553	UP	10.11.20	2235	2200
GRASIM	1550	UP	26.11.20	877	770
HCL TECH	994	UP	30.04.20	544	750
H.D.F.C	2486	UP	03.11.20	2121	2050
HDFC BANK	1443	UP	09.10.20	1234	1250
HDFC LIFE	666	UP	-	-	610
HEROMOTOCO	2836	DOWN	12.04.21	2788	3150
HINDALCO	392	UP	21.10.20	186	330
HINDUNILVR	2359	UP	19.03.21	2315	2200
ICICI BANK	676	UP	18.05.21	634	605
INDUSIND	986	UP	01.12.20	896	750
INFOSYS	1589	UP	30.04.20	716	1430
IOC	106	UP	09.12.20	94	84
ITC	212	UP	20.11.20	191	200
JSWSTEEL	717	UP	16.10.20	311	290
KOTAK BANK	1718	DOWN	20.04.21	1695	1850
LT	1617	UP	24.05.21	1443	1400
M&M	764	UP	03.12.20	746	670
MARUTI	7284	UP	04.06.21	7220	6800
NESTLEIND	18072	UP	26.05.21	17540	16800
NTPC	119	UP	05.02.21	100	102
ONGC	115	UP	25.11.20	81	104
POWERGRID	233	UP	26.11.20	198	180
RELIANCE	2104	UP	28.05.21	2094	2030
SBILIFE	1049	UP	10.11.20	829	780
SBI	429	UP	04.11.20	207	370
SHREECEM	27913	UP	09.10.20	21199	22000
SUN PHARMA	695	UP	30.07.20	511	480
TATACONSUM	777	UP	-	-	580
TATA MOTORS	296	UP	27.11.20	180	145
TATA STEEL	1279	UP	16.10.20	394	1070
TCS	3210	UP	04.06.20	2092	2540
TECHM	1129	UP	15.09.20	791	780
TITAN	1701	UP	08.10.20	1254	1220
ULTRACEMCO	7498	UP	29.07.20	4181	4450

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STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
UPL	819	UP	07.12.20	476	425
WIPRO	598	UP	28.07.20	275	330

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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