

## COMMODITY DAILY REPORT (AGRI)

13th January, 2021

### NCDEX AGRIDEX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
NCDEX AGRIDEX	29-Jan-21	1172.00	Sideways	27.11.20	1183.25	-

### SPICES

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Coriander (Jan)	20-Jan-21	5692.00	Down	02.11.20	6686.00	6020.00
Coriander (Apr)	20-Apr-21	6088.00	Down	02.11.20	6752.00	6400.00
Jeera (Jan)	20-Jan-21	12790.00	Down	26.11.20	13995.00	13500.00
Jeera (Mar)	19-Mar-21	13225.00	Down	26.11.20	13785.00	13700.00
Turmeric (Apr)	20-Apr-21	6222.00	Up	11.01.21	6198.00	5950.00
Turmeric (May)	20-May-21	6214.00	Up	11.01.21	6174.00	5970.00

### OILSEEDS

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Jan)	29-Jan-21	984.20	Up	10.12.20	909.30	950.00
CPO (Feb)	26-Feb-21	980.30	Up	10.12.20	914.10	950.00
Ref. soy oil (Jan)	20-Jan-21	1173.50	Up	10.12.20	1065.50	1140.00
Ref. soy oil (Feb)	19-Feb-21	1163.70	Up	10.12.20	1072.30	1130.00
RM Seed (Jan)	20-Jan-21	6305.00	Up	23.12.20	5631.00	6000.00
RM Seed (Feb)	19-Feb-21	5809.00	Up	23.12.20	5531.00	5800.00
Soybean (Jan)	20-Jan-21	4637.00	Up	23.12.20	4491.00	4435.00
Soybean (Feb)	19-Feb-21	4646.00	Up	23.12.20	4478.00	4430.00
Castor seed (Jan)	20-Jan-21	4414.00	Down	26.11.20	4654.00	4550.00
Castor seed (Feb)	19-Feb-21	4466.00	Down	26.11.20	4618.00	4560.00

### OTHER COMMODITIES

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Chana (Jan)	20-Jan-21	4449.00	Sideways	04.01.20	4560.00	-
Chana (Mar)	19-Mar-21	4517.00	Sideways	04.01.20	4635.00	-
Cotton (Jan)	29-Jan-20	21070.00	Sideways	21.12.20	20300.00	-
Cotton (Feb)	26-Feb-21	21330.00	Sideways	21.12.20	20020.00	-
Cocud (Jan)	20-Jan-21	2022.00	Sideways	04.01.20	2087.00	-
Cocud (Feb)	19-Feb-21	2045.00	Sideways	04.01.20	2117.00	-
Guar seed (Jan)	20-Jan-21	3882.00	Down	18.11.20	3945.00	4065.00
Guar seed (Feb)	19-Feb-21	3927.00	Down	18.11.20	3987.00	4085.00
Mentha oil (Jan)	29-Jan-20	989.40	Up	17.11.20	998.90	985.00
Mentha oil (Feb)	26-Feb-21	1000.00	Up	17.11.20	994.40	980.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1650.00	1653.30	-0.20
Coriander	Kota	5990.00	5987.50	0.04
Jeera	Unjha	13105.60	13082.40	0.18
Turmeric	Nizamabad	5725.00	5679.55	0.80

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	987.90	992.00	-0.41
RM Seed	Jaipur	6451.80	6545.55	-1.43
Refined Soy oil	Mumbai	1195.20	1218.50	-1.91
Soybean	Indore	4646.00	4623.00	0.50

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cocud	Akola	2071.20	2081.25	-0.48
Cotton	Kadi	20837.65	20859.60	-0.11
Chana	Delhi	4460.00	4516.00	-1.24
Wheat	Delhi	1949.65	1947.60	0.11

Spices

Turmeric futures (Apr) is expected to trade on a bullish note and test 6300-6350. Gatha variety of turmeric managed to rise Rs 100 in Nizamabad mandi amid reduced arrivals. This is the second straight rise this week. Meanwhile turmeric varieties were quoted unchanged in other mandis across India. Nizamabad mandi witnessed arrivals of 1,500 bags vs 2,500 bags in the last Session. Prices of turmeric for Finger were unchanged at Basmatnagar amid arrivals of 2,250 bags. Prices were quoted unchanged in Sangli mandi amid steady arrivals of 2,000 bags. At Warangal turmeric prices were unchanged amid arrivals of 100 bags. At Erode mandi, turmeric was quoted steady amid arrivals of 3,500 bags, unchanged from the last session. Jeera futures (Mar) may witness consolidation in the range of 13000-133300. Spot jeera prices gained Rs 20 per Quintal in Unjha on Tuesday, after steady trade in the last session. Prices continue to be steady in Rajkot for the seventh straight session amid firm arrivals. Unjha mandi reported arrivals of 6,500 bags vs 5,500 bags from the last session. All the jeera varieties were priced Rs 20 per Quintal higher on Tuesday. Rough variety of Jeera was quoted at Rs. 2,100-2,170 per 20 kg. NCDEX Jeera was priced at Rs. 2,220-2,320 per 20 kg. Bombay Bold was quoted at Rs. 2480-2570 per 20 kg and best quality was quoted at Rs 2,420-2,470. Dhaniya futures (Apr) will probably trade with a downside bias in the range of 6000-6150. Spot coriander prices declined in spice mandis of Rajasthan. Meanwhile, the festive mood lingered Southern markets, due to which demand for coriander was affected. Weak demand weighed on spot prices, as coriander fell Rs 50 per Quintal in Ramganj and Kota mandi of Rajasthan. Eagle and Badami varieties shed Rs 30 per Quintal during the morning session. There were dull arrivals of upper grade coriander, while cold quality coriander was quoted weaker in Ramganj mandi.

Oilseeds

Soybean futures (Feb) may trade sideways in the range of 4610-4700. The reason being is the fears that demand for soymeal from the poultry industry could falter due to the bird flu outbreak. Till January 11, 2021, Avian Influenza has been confirmed in 10 states of the country. ICAR- NIHSAD has confirmed death of crows and migratory/wild birds in Tonk, Karauli, Bhilwara districts of Rajasthan; and Valsad, Vadodara and Surat districts of Gujarat. In Delhi, crows and ducks, respectively, were reported dead in New Delhi and Sanjay lake areas. Additionally, outbreak of Avian influenza has been among poultry in Parbhani district while AI is confirmed from Mumbai, Thane, Dapoli, Beed in crows in Maharashtra. Soy oil futures (Feb) may consolidate in the range of 1155-168 and CPO futures (Jan) is expected to face resistance near 990 and trade with a downside bias, respectively. Malaysian palm oil futures ended 2.5% lower on Tuesday, hitting a one-week low on concerns of weak demand as partial data showed a sharp decline in January exports. The benchmark palm oil contract for March delivery on the Bursa Malaysia Derivatives Exchange closed down 95 ringgit to 3,702 ringgit a tonne. Palm marked its second straight day of losses and biggest intraday percentage decline since Nov. 16. Dalian's most-active soyoil contract and its palm oil contract slumped 1.7%. Soyoil prices on the Chicago Board of Trade were down 0.5%. RM Seed futures (Feb) is expected to continue trade with a negative bias in the range of 5700-5850. Mustard seed prices have witnessed steep fall in spot market of Rajasthan and other producing states. Recent rains in Rajasthan, Madhya Pradesh and Uttar Pradesh and other producing states have improved prospects for mustard seed. Mustard oil and oil cake also followed seed trend. Mustard seed fell down Rs. 125 per quintal in Jaipur. Mustard seed arrival steadied at 75,000 bags in all over the country.

Other Commodities

Cotton futures (Jan) may witness correction towards 20900-20800, facing resistance near 21150. The Cotton Association of India has increased its cotton crop estimate for the 2020-21 season by 2.50 lakh bales to 358.50 lakh bales of 170 kgs each from its previous estimate of 356 lakh bales each made during last month. Domestic Consumption has now been estimated by the CAI at 330 lakh bales i.e. at the same level as estimated previously. The CAI has estimated exports for the season at 54 lakh bales. The carry-over stock at the end of the cotton season 2020-21 is estimated by the CAI at 113.50 lakh bales. On the international market, the market participants will remain in wait and see mode with the USDA's crop production, quarterly Stocks, and WASDE reports this week. Guar seed futures (Feb) is likely to trade sideways in the range of 3885-3950, while guar gum futures (Feb) may continue to consolidate in the range of 6000-6100. According to sources, guar gum split millers were not producing the product due to price disparity. There was limited availability of gum split. But powder manufacturers were buying split regularly. It shows they are getting export orders or they expect orders. There is positive feeling after gain in crude oil prices in international market. Better crude oil prices will boost higher production which is positive for guar gum and seed. Higher prices in Jaipur shows better demand of FH grade guar gum. Chana futures (Mar) is expected to trade sideways in the range of 4475-4580 with upside getting capped. Another crop that headed for a record area is pulses which is close to 160 lha (153 lha). Gram — which is sown over 108 lha so far — accounted for much of the increase in pulses area. The area under gram is nearly 4.4 per cent higher as compared to same period last year.

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