RESULT IMPACT

April 27, 2020

Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
AMBUJACEM	Ambuja Cements Limited	Result estimates flat to postivee driven by flat growth in topline but due to good realisation in north and central not much impact negative impact on margins . key monitoring: management concern about impact on earnings due to lockdown and stand of expansions	Positive
ADANIPOWER	Adani Power Limited	Result estimates flat to positive driven by domestic growth. Key monitor: management commentary on growth related to lockdown period and stand by the company	Sideways to positive
HDFCLIFE	HDFC Life Insurance Company Limited	Result estimates +ve driven by VNB business growth. It would likely to grow by 15-20% and PAT and margin would improve	Positive
INDUSINDBK	IndusInd Bank Limited	Result estimates -ve driven by flat growth in NII and may report decline in NIM. Asset quality may detoriate. It may face pressure on its operating earnings due to decline in deposits and impact on rural and MFI segment. Key concern: management stand on business growth and asset quality	Negative

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