

## MACRO ECONOMIC METER

30th September, 2020

### TODAY'S ECONOMIC EVENTS (30th September, 2020)

Time	Country	Event	Forecast	Previous
0:30	United States	FOMC Member Quarles Speaks		
5:20	Japan	Industrial Production (MoM) (Aug)	1.50%	8.70%
5:20	Japan	Industrial Production forecast 1m ahead (MoM) (Sep)		4.00%
5:20	Japan	Industrial Production forecast 2m ahead (MoM) (Oct)		1.90%
5:20	Japan	Retail Sales (YoY) (Aug)	-3.50%	-2.90%
6:30	China	Chinese Composite PMI (Sep)		54.5
6:30	China	Manufacturing PMI (Sep)	51.2	51
6:30	China	Non-Manufacturing PMI (Sep)		55.2
7:15	China	Caixin Manufacturing PMI (Sep)	53.1	53.1
10:30	Japan	Coincident Indicator (MoM)		1.80%
10:30	Japan	Leading Index	86.9	84.4
12:50	Europe	ECB President Lagarde Speaks		
14:30	Europe	Core CPI (MoM)		-0.60%
14:30	Europe	Core CPI (YoY)		0.40%
14:30	Europe	CPI (YoY) (Sep)	-0.20%	-0.20%
14:30	Europe	CPI (MoM)		-0.40%
14:30	Europe	CPI, n.s.a (Sep)		104.88
14:30	Europe	HICP ex Energy & Food (YoY) (Sep)	1.10%	0.60%
14:30	Europe	HICP ex Energy and Food (MoM)		-0.50%
16:30	United States	MBA Purchase Index		327
17:30	India	Infrastructure Output (YoY) (Aug)		-9.60%
17:45	United States	ADP Nonfarm Employment Change (Sep)	605K	428K
18:00	United States	Core PCE Prices (Q2)	-1.00%	-1.00%
18:00	United States	Corporate Profits (QoQ) (Q2)		-11.80%
18:00	United States	GDP (QoQ) (Q2)	-31.70%	-31.70%
18:00	United States	GDP Price Index (QoQ) (Q2)	-2.00%	-2.30%
18:00	United States	GDP Sales (Q2)		-28.50%
18:00	United States	PCE Prices (Q2)		-1.80%
18:00	United States	Real Consumer Spending (Q2)		-34.10%
19:00	United States	Seevol Cushing Storage Report		0.028M
19:15	United States	Chicago PMI (Sep)	52	51.2
19:30	United States	Pending Home Sales (MoM) (Aug)	3.20%	5.90%
19:30	United States	Pending Home Sales Index (Aug)		122.1
19:30	Europe	ECB's Lane Speaks		
20:00	United States	EIA Refinery Crude Runs (WoW)		-0.118M
20:00	United States	Crude Oil Imports		-0.267M
20:00	United States	Cushing Crude Oil Inventories		0.004M
20:00	United States	Distillate Fuel Production		0.067M
20:00	United States	EIA Weekly Distillates Stocks	1.020M	-3.363M
20:00	United States	Gasoline Production		0.496M
20:00	United States	Heating Oil Stockpiles		0.527M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		-1.00%
20:30	United States	FOMC Member Kashkari Speaks		
22:02	India	Foreign Debt (United States) (Q2)		558.5B
22:02	Japan	Construction Orders (YoY) (Aug)		-22.90%
22:02	Japan	Housing Starts (YoY) (Aug)	-10.90%	-11.40%
23:10	United States	FOMC Member Bowman Speaks		

### TOMORROW'S ECONOMIC EVENTS (1st October, 2020)

Time	Country	Event	Forecast	Previous
All Day		China - Mid-Autumn Festival		
3:30	United States	FOMC Member Kaplan Speaks		

Time	Country	Event	Forecast	Previous
5:20	Japan	Foreign Bonds Buying		300.1B
5:20	Japan	Foreign Investments in Japanese Stocks		-896.0B
5:20	Japan	Tankan All Big Industry CAPEX (Q3)	1.30%	3.20%
5:20	Japan	Tankan All Small Industry CAPEX (Q3)	-15.10%	-16.50%
5:20	Japan	Tankan Big Manufacturing Outlook Index (Q3)	-17	-27
5:20	Japan	Tankan Large Manufacturers Index (Q3)	-23	-34
5:20	Japan	Tankan Large Non-Manufacturers Diffusion Index (Q3)	-9	-14
5:20	Japan	Tankan Large Non-Manufacturers Index (Q3)	-9	-17
5:20	Japan	Tankan Small Manufacturers Diffusion Index (Q3)	-34	-47
5:20	Japan	Tankan Small Manufacturing Index (Q3)	-38	-45
5:20	Japan	Tankan Small Non-Manufacturers Diffusion Index (Q3)	-21	-33
5:20	Japan	Tankan Small Non-Manufacturing Index (Q3)	-21	-26
5:30	United States	Total Vehicle Sales		15.20M
6:00	Japan	Manufacturing PMI (Sep)	47.3	47.3
10:30	India	Nikkei Markit Manufacturing PMI (Sep)	48.2	52
11:45	India	Interest Rate Decision	4.00%	4.00%
11:45	India	Reverse REPO Rate	3.35%	3.35%
13:30	Europe	Manufacturing PMI (Sep)	53.7	53.7
14:30	Europe	PPI (YoY) (Aug)	-2.70%	-3.30%
14:30	Europe	PPI (MoM) (Aug)	0.10%	0.60%
14:30	Europe	Unemployment Rate (Aug)	8.10%	7.90%
15:30	Europe	EU Leaders Summit		
17:00	United States	Challenger Job Cuts (Sep)		115.762K
17:00	United States	Challenger Job Cuts (YoY)		116.50%
18:00	United States	Continuing Jobless Claims	12,250K	12,580K
18:00	United States	Core PCE Price Index (YoY) (Aug)	1.40%	1.30%
18:00	United States	Core PCE Price Index (MoM) (Aug)	0.30%	0.30%
18:00	United States	Initial Jobless Claims	850K	870K
18:00	United States	Jobless Claims 4-Week Avg.		878.25K
18:00	United States	PCE Price index (YoY) (Aug)		1
18:00	United States	PCE price index (MoM) (Aug)		0.30%
18:00	United States	Personal Spending (MoM) (Aug)	0.70%	1.90%
18:00	United States	Real Personal Consumption (MoM) (Aug)		1.60%
19:00	United States	FOMC Member Harker Speaks		
19:15	United States	Manufacturing PMI (Sep)	53.5	53.5
19:30	United States	Construction Spending (MoM) (Aug)	0.70%	0.10%
19:30	United States	ISM Manufacturing Employment (Sep)	45.8	46.4
19:30	United States	ISM Manufacturing New Orders Index (Sep)		67.6
19:30	United States	ISM Manufacturing PMI (Sep)	56.2	56
19:30	United States	ISM Manufacturing Prices (Sep)	54	59.5
20:30	United States	FOMC Member Williams Speaks		
21:15	Europe	ECB's Lane Speaks		
21:30	United States	Dallas Fed PCE (Aug)		2.00%

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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