

November 18, 2019



Current Price: ₹ 135.55

STOCK DATA

BSE Code	500312
NSE Symbol	ONGC
Reuters	ONGC.BO
Bloomberg	ONGC IN

VALUE PARAMETERS

52 W H/L(Rs)	178.95/115.55
Mkt. Cap.(Rs Cr)	170525.69
Latest Equity(Subscribed)	6290.14
Latest Reserve (cons.)	211850.61
Latest EPS (cons.) -Unit Curr.	21.27
Latest P/E Ratio -cons	6.37
Latest Bookvalue (cons.) -Unit Curr.	179.72
Latest P/BV - cons	0.75
Dividend Yield -%	5.16
Face Value	5

SHARE HOLDING PATTERN (%)

Description as on	% of Holding 30/09/2019
Foreign	8.24
Institutions	16.00
Promoters	62.98
Public & Others	12.79

Financial Results

In Cr.

Particulars	Qtr Ending Sep. 19	Qtr Ending Sep. 18	Var. (%)
Total Income	101554.26	113471.24	-10.5
OPM (%)	15.75	16.92	-6.87
OP	15998.62	19195.07	-16.65
Other income	1682.92	2772.34	-39.3
PBIDT	17681.54	21967.41	-19.51
Net Finance Charges	1751.69	1461.92	19.82
PBDT	15929.85	20505.49	-22.31
Depreciation	6724.99	5574.72	20.63
PBT before EO	9204.86	14930.77	-38.35
EO	0.00	25.08	-100
PBT after EO	9204.86	14905.69	-38.25
Tax expense	3718.31	6199.94	-40.03
PAT	5486.55	8705.75	-36.98
Minority Interest	211.04	460.22	-54.14
Profit after Minority Interest and Share of profit of Associates	5275.51	8270.61	-36.21
EPS (Rs)	4.19	6.43	-34.73

Q1FY20, Profit met estimates even as crude oil prices fell.

ONGC is the largest oil and gas exploration and production company in India in terms of production and reserves of oil and gas for the 2019 fiscal year. ONGC reported 36.21% fall in consolidated net profit to Rs 5,275.51 crore on 11.19% fall in total income to Rs 103,237.18 crore in Q2 September 2019 over in Q2 September 2018. The company's total crude oil production stood at 5.842 MMT in Q2 September 2019, down by 3.9% from 6.078 MMT in Q2 September 2018. ONGC's total gas production fell 1.6% to 6.265 BCM while the value added products fell 8.3% to 853 KT in Q2 September 2019 over Q2 September 2018.

Other Highlights: (QoQ)

- Net realisation at \$60.33/barrel versus \$66.3/bbl.
- Other income rises 259 percent to Rs 2,685 crore due to dividend income.
- Exploration write-offs fell 31 percent to Rs 1,598 crore.
- Statutory levies declined 6 percent to Rs 5,861 crore.

"Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income for the quarter and half year ended September 30, 2019 as per the earlier provisions," ONGC said in a regulatory filing.

E-mail: smc.care@smcindiaonline.com



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Corporate Office:

11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:

18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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