

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

| COMMODITY | CONTRACT | EXPIRY DATE | CLOSING PRICE |
|-----------------|----------|-------------|---------------|
| Silver | April | 26-Apr-23 | 20.73 |
| Gold | April | 26-Apr-23 | 1824.90 |
| Crude Oil | April | 21-Mar-23 | 75.68 |
| Brent Crude Oil | April | 28-Feb-23 | 8245.00 |
| Natural Gas | April | 29-Mar-23 | 2.73 |

CURRENCY / COMMODITY INDEX

| CURRENCY (Spot) | CURRENT PRICE |
|-----------------|---------------|
| USD / INR* | 82.64 |
| Dollar Index | 104.65 |
| EUR / USD | 1.06 |
| CRB Index | 291.91 |

LME (BASE METALS) (\$ per tonnes)

| COMMODITY | CONTRACT | CLOSING PRICE |
|-----------|----------|---------------|
| Copper | Cash | 8802.00 |
| Aluminum | Cash | 2363.00 |
| Zinc | Cash | 2988.50 |
| Lead | Cash | 2111.50 |
| Nickel | Cash | 25505.00 |

SHFE (BASE METALS) (Yuan per tonnes)

| COMMODITY | MONTH | CLOSING PRICE |
|-----------|-----------|---------------|
| Copper | 15-Mar-23 | 68600.00 |
| Aluminum | 15-Mar-23 | 18400.00 |
| Zinc | 15-Mar-23 | 23105.00 |
| Lead | 15-Mar-23 | 15325.00 |

DOMESTIC MARKETS

MCX / ICEX

| COMMODITY | EXPIRY DATE | CLOSING PRICE | TREND** | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|-------------|-------------|---------------|----------|--------------------|--------------------|-------------------|
| Bulldex | 27-Mar-23 | 14995.00 | Sideways | 23.11.22 | 14602.00 | - |
| Silver | 05-May-23 | 63924.00 | Sideways | 24.02.23 | 63433.00 | - |
| Gold | 05-Apr-23 | 55476.00 | Up | 09.12.22 | 54295.00 | 55000.00 |
| Crude Oil | 20-Mar-23 | 6273.00 | Sideways | 03.02.23 | 6097.00 | - |
| Natural gas | 28-Mar-23 | 223.80 | Down | 28.12.22 | 385.20 | 240.00 |

| COMMODITY | EXPIRY DATE | CLOSING PRICE | TREND** | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|------------|-------------|---------------|----------|--------------------|--------------------|-------------------|
| Copper | 28-Feb-23 | 755.20 | Up | 05.10.22 | 662.25 | 750.00 |
| Aluminum | 28-Feb-23 | 206.95 | Sideways | 24.02.23 | 207.25 | - |
| Zinc | 28-Feb-23 | 269.05 | Sideways | 22.11.22 | 277.75 | - |
| Lead | 28-Feb-23 | 183.10 | Up | 14.11.22 | 185.25 | 176.00 |
| Metldex | 22-Mar-23 | 17783.00 | Up | 09.12.22 | 18890.00 | 18000.00 |
| Steel Long | 20-Mar-23 | 48820.00 | Sideways | 21.09.22 | 48500.00 | - |

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

All closing prices as on 27.02.23

Market Update (Bullions)

Bullion counter may trade with bearish bias, although some short covering can be witnessed where it may take support near 55200 and could face resistance near 55800. Silver may also negative movement, where it may take support near 63500 and could face resistance near 64500. Gold prices dipped on Tuesday and were poised for a monthly decline of about 6% as the prospects of further interest rate hikes from the U.S. Federal Reserve continued to weigh on the zero-yielding asset's appeal. New orders for key U.S.-manufactured capital goods increased by the most in five months in January while shipments of core goods rebounded, suggesting that business spending on equipment picked up at the start of the first quarter, according to data on Monday. Money markets expect the U.S. Fed's target rate to peak at 5.405% in September, from a current range of 4.50% to 4.75%. China's net gold imports via Hong Kong in January fell by about 47% from the previous month, Hong Kong Census and Statistics Department data showed on Monday.

Market Update (Base Metals)

Base metals may trade with positive bias, whereas copper may move in the range of 750-760. Base metal prices in London rose on Tuesday, buoyed by improving demand from top consumer China and concerns about global supply, although gains were limited by a stronger U.S. dollar. China's economy is expected to generally rebound in 2023 and monetary policy will be precise and forceful, the central bank said in its quarterly policy implementation report released on Friday. A slowdown in inventory buildup also suggested a pick-up in demand, lending some support to the market. Copper supply from Indonesia, Peru and Chile has been facing disruptions. First Quantum Minerals Ltd said last week it had suspended ore processing operations at a key Panamanian copper mine. Zinc may post buying where it may take support near 265 and could face resistance near 270. Lead may move with sideways trend and trade in the range of 181-184. Aluminum may trade bullish bias, where it may take support near 208 and resistance near 211.

Market Update (Energy)

Energy counter may witness bullish move, where Crude oil may trade in the range of 6220-6320. Oil prices steadied in early Asian trade on Tuesday after falling on strong U.S. manufacturing data that raised worries about further interest rate hikes dampening demand, while analysts predicted another build in American crude inventories. The threat of more U.S. rate increases following stronger-than-expected new orders for core U.S.-manufactured capital goods in January kept a lid on oil prices, while U.S. Fed Governor Philip Jefferson said inflation for services in the United States remained "stubbornly high." A preliminary Reuters poll showed analysts expected crude stocks grew by 400,000 barrels in the week to Feb. 24, which would mark the tenth consecutive week of builds. In its latest move, Russia has halted supplies of oil to Poland via the Druzhba pipeline, the chief executive of Polish refiner PKN Orlen said on Saturday, a day after Poland delivered its first Leopard tanks to Ukraine. Natural gas prices may trade in the range of 217-230.

KEY ECONOMIC RELEASES

| IST | Economic releases | Importance | Expected | Previous | Impact on Commodity | Adverse/ Favourable / Neutral |
|-------|---------------------------------------|------------|----------|----------|---------------------|-------------------------------|
| 20:15 | US Chicago PMI (Feb) | High | 45.0 | 44.3 | Metal & Energy | Adverse |
| 20:30 | US CB Consumer Confidence (Feb) | High | 108.5 | 107.1 | Metal & Energy | Adverse |
| 20:30 | US Richmond Manufacturing Index (Feb) | High | -6 | -11 | Metal & Energy | Adverse |

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