

Housing & Urban Development Corporation Ltd

October 18, 2023

The President of India (acting through the Ministry of Housing and Urban Affairs, Government of India) (the "Seller") proposes to sell up to 7,00,66,500 equity shares of face value of Rs 10 each of Housing & Urban Development Corporation Ltd ("the Company") (representing 3.50% of the total paid-up equity share capital of the Company) ("Base Offer Size"), on October 18, 2023 ("T day") (for Non-Retail Investors (as defined below) only) and on October 19, 2023 ("T+1 day") (for Retail Investors (as defined below) and Non-Retail Investors, who choose to carry forward their un-allotted bids from T day) with an option to additionally sell up to 7,00,66,500 equity shares of the Company (representing 3.50% of the total paid-up equity share capital of the Company) (the "Oversubscription Option") and in the event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will represent up to 14,01,33,000 equity shares, representing 7.00% of the total paid-up equity share capital of the Company, collectively, hereinafter be referred to as "Offer Shares". In case the Oversubscription Option is not exercised, the equity shares forming part of the Base Offer Size will hereinafter be referred to as "Offer Shares", through a separate, designated window of BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE" and together with BSE, the "Stock Exchanges" and such offer hereinafter referred as the "Offer").

Floor Price: Rs. 79/- per equity share of the company

Retail Reservation: 10% of the sale shares

Retail Discount: Nil

No. of shares offered: sell up to 7,00,66,500 equity shares of face value of Rs 10 each of Housing & Urban Development Corporation Ltd ("the Company") (representing 3.50% of the total paid-up equity share capital of the Company) ("Base Offer Size"), with an option to additionally sell up to 7,00,66,500 equity shares of the Company (representing 3.50% of the total paid-up equity share capital of the Company) (the "Oversubscription Option").

Open Date for NON-Retail: Oct 18, 2023 :: Open time : 9:15 a.m; Close time: 3:30 p.m

Open Date for retail: Oct 19, 2023:: Open time : 9:15 a.m; Close time: 3:30 p.m

Allocation Mythology : Price Priority

Size of offer: Rs.553.52 crores and if oversubscribed Rs.1107 crores

CMP: Rs. 82.25(Closing Price 20.09.2023 – 89.92 , down by 8.50%)

Mcap: 16495.66 crore

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/7055CB3D-78EB-4BC7-AE4F-1338A257DE94-173215.pdf>

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