

**Nifty level**

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	22405.60	+0.12%	Sideways
NIFTY FUT.	22497.95	-0.00%	
Gift Nifty	22485.50	-0.02%	
Sensex	73872.29	+0.09%	
Bank Nifty	47456.10	+0.34%	

**Outlook for the day**

The market is expected to open on a subdued note Tuesday following weak global market cues. Asian markets declined in the early trade after China set an ambitious growth target of 5% in 2024, raising expectations for officials to unleash more stimulus as they try to lift confidence in a slowing economy. US stock market indices backed off from record highs to end lower on Monday as US Treasury yields ticked higher ahead of key jobs data and Federal Reserve Chair Jerome Powell's congressional testimony later in the week. Oil prices fell for a second day on Tuesday as pledges by China, the world's biggest crude importer, to transform its economy amid stuttering growth since the COVID pandemic failed to impress investors concerned about slower consumption. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.564.06 crore and Domestic institutional investors bought shares worth net Rs. 3542.87 Crore on 4th March 2024.

**International market**

INDEX	CLOSING (SPOT)	CHANGE (%)
<b>US MARKETS</b>		
NASDAQ COMPOSITE	16207.51	-0.41%
DOW JONES	38989.83	-0.25%
<b>US MARKETS (FUTURE)</b>		
NASDAQ 100 FUT.	18198.25	-0.35%
DOW JONES INDUS. FUT.	38972.00	-0.13%
<b>ASIAN MARKETS</b>		
HANG SENG INDEX	16222.32	-2.16%
NIKKEI 225	39940.61	-0.42%
SHANGHAI COMP. INDEX	3038.29	-0.03%

**Sector to watch today**

Sectors to Outperform	Sectors to Underperform
Energy and Metal	IT and FMCG

**Macro news**

The services sector in China continued to expand in February, albeit at a slower pace, the latest survey from Caixin revealed on Tuesday with a services PMI score of 52.5. That's down from 52.7 in January, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

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