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# MORNING MANTRA 19th September, 2019

## Nifty level

| INDEX | PREV. CLOSING | % CHANGE | DAILY TREND |
|---|---|---|---|
| NIFTY | 10840.65 | +0.21% | Sideways |
| NIFTY FUT. | 10855.45 | +0.30% | |
| SGX CNX Nifty Index Fut. (8:15 am.) | 10844.50 | -0.11% | |

## Outlook for the day

The markets are set for a positive start taking cues from global markets. Asian shares edged higher, tracking some modest Wall Street gains after the US Federal Reserve cut interest rates as expected but offered mixed signals on the next easing, keeping investors cautious. The US Markets ended little changed, wiping out a drop that at one point reached the biggest in four weeks, as Fed Chair Jerome Powell promised at a press conference to be vigilant against any signs of economic slowdown. As per provisional figures, foreign institutional investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net 959.09 crore on 18th September 2019. Domestic institutional investors bought shares worth Rs. 780.45 crore on that day.

## International market

| INDEX | CLOSING (SPOT) | CHANGE (%) |
|---|---|---|
| **US MARKETS** | | |
| NASDAQ COMPOSITE | 8177.39 | -0.11% |
| DOW JONES | 27147.08 | +0.13% |
| **US MARKETS (FUTURE)** | | |
| NASDAQ 100 | 7887.50 | -0.39% |
| DOW JONES | 27103.0 | -0.15% |
| **ASIAN MARKETS** | | |
| HANG SENG INDEX | 26582.01 | -0.64% |
| NIKKEI 225 | 22184.85 | +1.02% |
| SHANGHAI COMP. INDEX | 2987.22 | +0.05% |

## Sector to watch today

| Sectors to Outperform | Sectors to Underperform |
|---|---|
| Financial Services and FMCG | Bank and Auto |

## Macro news

After lowering interest rates for the first time in over a decade in late July, the Federal Reserve announced another interest rate cut following a two-day monetary policy meeting that ended on Wednesday. The Fed revealed its widely expected decision to cut rates by another 25 basis points, lowering the target range for the federal funds rate to 1-3/4 to 2 percent. The latest rate cut was once again attributed to the implications of global developments for the economic outlook as well as muted inflation pressures. The accompanying statement was largely unchanged from July, with the Fed reiterating that the labor market remains strong and that economic activity has been rising at a moderate rate.

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## Stocks trend on daily closing levels for short term

| STOCKS | CLOSING PRICE | TREND | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|---|---|---|---|---|---|
| Nifty 50 | 10841 | UP | 07.02.19 | 11069 | 10600 |
| Nifty IT | 15702 | UP | 21.07.17 | 10712 | 14800 |
| Nifty Bank | 27173 | Down | 03.09.19 | 26824 | 28500 |
| ADANIPORT | 366 | Down | 22.08.19 | 345 | 380 |
| ASIANPAINT* | 1548 | UP | 26.04.17 | 1105 | 1120 |
| AXIS BANK | 648 | UP | 03.08.18 | 575 | 530 |
| BAJAJ AUTO | 2777 | Down | 08.07.19 | 2778 | 3000 |
| BAJAJFINSV | 7255 | UP | - | - | 5000 |
| BAJFINANCE | 3414 | UP | 27.03.18 | 1772 | 2200 |
| BHARTI ARTL | 336 | UP | 05.08.19 | 358 | 335 |
| BPCL | 382 | UP | 30.08.19 | 355 | 360 |
| BRITANNIA | 2614 | Down | 24.07.19 | 2641 | 3000 |
| CIPLA | 459 | Down | 24.07.19 | 519 | 510 |
| COALINDIA | 192 | Down | 17.07.19 | 230 | 255 |
| DRREDDY | 2744 | UP | 21.08.18 | 2423 | 2300 |
| EICHER MOTOR | 16030 | Down | 25.09.18 | 25600 | 24200 |
| GAIL | 135 | Down | 26.03.18 | 421 | 365 |
| GRASIM | 703 | Down | 29.07.19 | 796 | 890 |
| HCL TECH | 1058 | UP | 05.02.19 | 1048 | 980 |
| H.D.F.C | 1988 | UP | 15.11.18 | 1854 | 1740 |
| HDFC BANK | 2188 | UP | 21.03.16 | 1045 | 1750 |
| HEROMOTOCO | 2576 | Down | 23.07.18 | 3155 | 3050 |
| HINDALCO | 198 | UP | 13.09.19 | 201 | 185 |
| HINDUNILVR | 1829 | UP | 14.03.17 | 914 | 1230 |
| IBULHSGFIN | 419 | DOWN | 22.04.19 | 734 | 850 |
| ICICI BANK | 399 | Down | 05.09.19 | 389 | 420 |
| INDUSIND | 1330 | DOWN | 30.04.19 | 1607 | 1750 |
| INFRATEL | 254 | Down | 23.01.18 | 339 | 325 |
| INFOSYS | 830 | UP | 14.12.18 | 706 | 760 |
| IOC | 128 | Down | 08.07.19 | 144 | 160 |
| ITC | 239 | Down | 31.05.19 | 279 | 270 |
| JSWSTEEL | 221 | Down | 21.11.18 | 326 | 310 |
| KOTAK BANK | 1465 | UP | 25.01.17 | 795 | 980 |
| LT | 1318 | Down | 25.07.19 | 1372 | 1390 |
| M&M | 527 | Down | 22.01.19 | 709 | 760 |
| MARUTI | 6095 | UP | 09.09.19 | 6336 | 5950 |
| NTPC | 123 | Down | 13.07.19 | 117 | 130 |
| ONGC | 127 | Down | 18.07.19 | 143 | 134 |
| POWERGRID | 202 | UP | 18.06.19 | 198 | 183 |
| RELIANCE | 1206 | UP | 14.08.19 | 1288 | 1180 |
| SBI | 280 | Down | 30.07.19 | 328 | 305 |
| SUN PHARMA | 417 | Down | 25.10.18 | 559 | 500 |
| TATA MOTORS | 122 | DOWN | 07.05.19 | 191 | 220 |
| TATA STEEL | 358 | Down | 08.07.19 | 468 | 380 |
| TCS | 2139 | UP | 25.07.17 | 1286 | 1400 |
| TECHM | 717 | UP | 03.10.17 | 463 | 530 |
| TITAN | 1161 | UP | 15.11.18 | 921 | 820 |
| ULTRACEMCO | 3903 | UP | 05.04.19 | 4190 | 3800 |
| UPL | 557 | Down | 30.07.19 | 574 | 640 |
| VEDL | 150 | Down | 20.03.18 | 287 | 210 |
| WIPRO | 244 | Down | 16.08.19 | 250 | 275 |

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| STOCKS | CLOSING PRICE | TREND | DATE TREND CHANGED | RATE TREND CHANGED | CLOSING STOP LOSS |
|---|---|---|---|---|---|
| YESBANK | 64 | DOWN | 23.04.19 | 233 | 275 |
| ZEEL | 335 | Down | 28.06.18 | 539 | 490 |

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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