

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21817.45	-1.08%	Sideways
NIFTY FUT.	21886.50	-1.14%	
Gift Nifty	21944.00	+0.38%	
Sensex	72012.05	-1.01%	
Bank Nifty	46384.80	-0.41%	

Outlook for the day

The market is likely to see a positive start on account of mixed sentiments from global peers. Asian shares were hesitant on Wednesday on concerns the Federal Reserve could signal a slower path of rate cuts this year, while the yen plumbed a fresh four-month low on expectations that policy in Japan will remain accommodative for a while longer. Wall Street's three major indexes closed higher on Tuesday after shares in hotshot chipmaker Nvidia shook off early losses and investors looked ahead to the Federal Reserve's policy meeting conclusion on Wednesday for clues on interest rate policy. Oil prices fell slightly in Asian trade on Wednesday as traders remained cautious before more cues from the Federal Reserve, although persistent signs of tight supplies kept prices pinned near four-month peaks. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) bought shares worth net Rs.1421.48 crore and Domestic institutional investors bought shares worth net Rs.7449.48 Crore on 19th March 2024.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	16166.79	+0.39%
DOW JONES	39110.76	+0.83%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	18239.75	-0.17%
DOW JONES INDUS. FUT.	39522.00	-0.04%
ASIAN MARKETS		
HANG SENG INDEX	16554.43	+0.15%
NIKKEI 225	40003.60	+0.66%
SHANGHAI COMP. INDEX	3062.59	-0.01%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Auto and Bank	IT and FMCG

Macro news

The Bank of Japan raised its interest rates for the first time in nearly two decades and became the world's last central bank to end negative rates amid signs that inflation is strengthening. The BoJ Policy Board, led by Governor Kazuo Ueda, decided in a 7-2 vote to raise the overnight interest rate around 0 to 0.1 percent from minus 0.1 percent. The central bank also decided to end its yield curve control, or YCC, policy that capped the interest on the 10-year Japanese government bonds, or JGBs, around zero.

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