

## MACRO ECONOMIC METER

17th March, 2023

### TODAY'S ECONOMIC EVENTS (17th March, 2023)

Time	Country	Event	Forecast	Previous
03:00	United States	Reserve Balances with Federal Reserve Banks		3.004T
10:00	Japan	Tertiary Industry Activity Index (MoM)		-0.40%
15:30	Europe	Core CPI (YoY) (Feb)	5.60%	5.60%
15:30	Europe	Core CPI (MoM) (Feb)	0.80%	0.80%
15:30	Europe	CPI (MoM) (Feb)	0.80%	-0.20%
15:30	Europe	CPI (YoY) (Feb)	8.50%	8.50%
15:30	Europe	CPI ex Tobacco (YoY) (Feb)		8.80%
15:30	Europe	CPI ex Tobacco (MoM) (Feb)		-0.20%
15:30	Europe	Wages in Europeo zone (YoY) (Q4)		2.10%
15:30	Europe	HICP ex Energy & Food (YoY) (Feb)	7.40%	7.40%
15:30	Europe	HICP ex Energy and Food (MoM) (Feb)	0.90%	-0.40%
15:30	Europe	Labor Cost Index (YoY) (Q4)		2.90%
17:00	India	FX Reserves, United States		562.40B
18:45	United States	Capacity Utilization Rate (Feb)	78.40%	78.30%
18:45	United States	Industrial Production (YoY) (Feb)		0.79%
18:45	United States	Industrial Production (MoM) (Feb)	0.20%	0.00%
18:45	United States	Manufacturing Production (MoM) (Feb)	-0.20%	1.00%
19:30	United States	Michigan 5-Year Inflation Expectations (Mar)		2.90%
19:30	United States	Michigan Consumer Expectations (Mar)	64.5	64.7
19:30	United States	Michigan Current Conditions (Mar)	70	70.7
19:30	United States	Michigan Inflation Expectations (Mar)		4.10%
19:30	United States	US Leading Index (MoM) (Feb)	-0.30%	-0.30%

### TOMORROW'S ECONOMIC EVENTS (20th March, 2023)

Time	Country	Event	Forecast	Previous
05:20	Japan	BoJ Summary of Opinions		
06:45	China	PBoC Loan Prime Rate		3.65%

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
(IST) 24:00 hrs format.

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