

September 15, 2021

Note – Term of payment of issue price per equity share**On Application - Rs.18 per equity share need to pay****And****Call money – Rs.12 per equity share (call by company in future)*****Issue Size = Rs.48 crore*****CMP = Rs.83.90*****Right Issue Price = Rs.30/-****** Record date* = * Monday, September 20, 2021*****MCAP= Rs. 198 crores*****Rights Entitlement Ratio: 3 equity share for every 5 equity shares***

The Rights Issue Committee of the Board of Directors, in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI ICDR Regulations, at its meeting held today has considered and approved September 20, 2021 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Rights Issue (Record Date).

Number of Rights Equity Shares to be issued: Up to 1,60,00,000 Rights Equity Shares, for an amount aggregating up to Rs.48 crore (assuming full subscription and payment of call monies).

Rights entitlement ratio: Rights Entitlement 3:5 (3 Rights Equity Shares for every 5 fully paid-up Equity Shares held by the eligible equity shareholders of our Company on the Record Date.

Record date: The record date for the purpose of determining the shareholders who will be eligible to apply in the aforesaid Issue is Monday, September 20, 2021.

Right Price : Rs. 30/- per fully paid-up equity share

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/4482d267-3bae-4e2e-9e44-c4548db0e8ed.pdf>

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