

## MACRO ECONOMIC METER

15th March, 2023

### TODAY'S ECONOMIC EVENTS (15th March, 2023)

Time	Country	Event	Forecast	Previous
02:50	United States	FOMC Member Bowman Speaks		
05:20	Japan	Monetary Policy Meeting Minutes		
07:30	China	Fixed Asset Investment (YoY) (Feb)	4.40%	5.10%
07:30	China	Industrial Production (YoY) (Feb)	2.60%	1.30%
07:30	China	Chinese Industrial Production YTD (YoY) (Feb)		3.60%
07:30	China	Retail Sales (YoY) (Feb)	3.50%	-1.80%
07:30	China	Chinese Retail Sales YTD (YoY) (Feb)		-0.25%
07:30	China	Chinese Unemployment Rate (Feb)		5.50%
07:30	China	NBS Press Conference		
15:30	Europe	Industrial Production (MoM) (Jan)	0.40%	-1.10%
15:30	Europe	Industrial Production (YoY) (Jan)	0.20%	-1.70%
16:30	United States	MBA Purchase Index		154.4
18:00	United States	Core PPI (YoY) (Feb)	5.20%	5.40%
18:00	United States	Core PPI (MoM) (Feb)	0.40%	0.50%
18:00	United States	Core Retail Sales (MoM) (Feb)	-0.10%	2.30%
18:00	United States	NY Empire State Manufacturing Index (Mar)	-8	-5.8
18:00	United States	PPI ex. Food/Energy/Transport (YoY) (Feb)		4.50%
18:00	United States	PPI ex. Food/Energy/Transport (MoM) (Feb)		0.60%
18:00	United States	PPI (MoM) (Feb)	0.30%	0.70%
18:00	United States	PPI (YoY) (Feb)	5.40%	6.00%
18:00	United States	Retail Control (MoM) (Feb)	-0.30%	1.70%
18:00	United States	Retail Sales (MoM) (Feb)	-0.30%	3.00%
18:00	United States	Retail Sales (YoY) (Feb)		6.38%
18:00	United States	Retail Sales Ex Gas/Autos (MoM) (Feb)		2.60%
20:00	United States	EIA Refinery Crude Runs (WoW)		-0.012M
20:00	United States	Crude Oil Imports		2.330M
20:00	United States	Cushing Crude Oil Inventories		-0.890M
20:00	United States	Distillate Fuel Production		-0.084M
20:00	United States	EIA Weekly Distillates Stocks	-1.234M	0.138M
20:00	United States	Gasoline Production		-0.173M
20:00	United States	Heating Oil Stockpiles		-0.650M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)	0.50%	0.20%

### TOMORROW'S ECONOMIC EVENTS (16th March, 2023)

Time	Country	Event	Forecast	Previous
05:20	Japan	Core Machinery Orders (YoY) (Jan)	-3.50%	-6.60%
05:20	Japan	Core Machinery Orders (MoM) (Jan)	1.80%	1.60%
05:20	Japan	Exports (YoY) (Feb)	7.10%	3.50%
05:20	Japan	Foreign Bonds Buying		-168.6B
05:20	Japan	Foreign Investments in Japanese Stocks		-595.4B
05:20	Japan	Imports (YoY) (Feb)	12.20%	17.50%
07:00	China	House Prices (YoY) (Feb)		-1.50%
10:00	Japan	Capacity Utilization (MoM) (Jan)		-1.10%
10:00	Japan	Industrial Production (MoM) (Jan)	-4.60%	-4.60%
18:00	United States	Building Permits (MoM) (Feb)		0.10%
18:00	United States	Building Permits (Feb)	1.340M	1.339M
18:00	United States	Continuing Jobless Claims	1,715K	1,718K
18:00	United States	Export Price Index (YoY)		2.30%
18:00	United States	Export Price Index (MoM) (Feb)	-0.10%	0.80%

Time	Country	Event	Forecast	Previous
18:00	United States	Housing Starts (Feb)	1.310M	1.309M
18:00	United States	Housing Starts (MoM) (Feb)		-4.50%
18:00	United States	Import Price Index (MoM) (Feb)	-0.20%	-0.20%
18:00	United States	Import Price Index (YoY)		0.80%
18:00	United States	Initial Jobless Claims	205K	211K
18:00	United States	Jobless Claims 4-Week Avg.		197.00K
18:00	United States	Philadelphia Fed Manufacturing Index (Mar)	-15.6	-24.3
18:00	United States	Philly Fed Business Conditions (Mar)		1.7
18:00	United States	Philly Fed CAPEX Index (Mar)		7.5
18:00	United States	Philly Fed Employment (Mar)		5.1
18:00	United States	Philly Fed New Orders (Mar)		-13.6
18:00	United States	Philly Fed Prices Paid (Mar)		26.5
18:45	Europe	Deposit Facility Rate (Mar)	3.00%	2.50%
18:45	Europe	ECB Marginal Lending Facility		3.25%
18:45	Europe	ECB Monetary Policy Statement		
18:45	Europe	ECB Interest Rate Decision (Mar)	3.50%	3.00%
19:15	Europe	ECB Press Conference		
20:45	Europe	ECB President Lagarde Speaks		

**Source:** SMC Research and various websites  
**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Inflation, Central Banks and Employment.  
 (IST) 24:00 hrs format.

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