

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	16945.05	-0.77%	Sideways
NIFTY FUT.	16955.05	-0.87%	
SGX CNX Nifty Index Fut.	16999.50	+0.47%	

Outlook for the day

The market is likely to begin session on green note as indicated by the global markets. Asian shares followed U.S. stock futures higher on Monday on hopes authorities were working to ring fence stress in the global banking system, even as the cost of insuring against default neared dangerous levels. US stocks closed higher on Friday, marking the end of a tumultuous week as Federal Reserve officials calmed investor fears over a potential liquidity crisis in the banking sector. Oil prices climbed in early trade on Monday as concerns over turmoil in the banking sector eased, while comments by Russian President Vladimir Putin over the weekend ratcheted up geopolitical tensions in Europe. As per provisional figures, Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net Rs.1720.44 crore and Domestic institutional investors bought shares worth net Rs.2555.53 Crore on 24th March 2023.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	11823.96	+0.31%
DOW JONES	32237.53	+0.41%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	12916.00	+0.20%
DOW JONES INDUS. FUT.	32542.00	+0.33%
ASIAN MARKETS		
HANG SENG INDEX	19532.02	-1.93%
NIKKEI 225	27471.17	+0.31%
SHANGHAI COMP. INDEX	3242.55	-0.71%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and FMCG	Metal and Bank

Macro news

Producer prices in Japan were up 1.8 percent on year in February, the Bank of Japan said on Monday. That exceeded expectations for an increase of 1.5 percent and was up from 1.6 percent in the previous month. On a monthly basis, producer prices rose 0.2 percent - also topping expectations for a gain of 0.1 percent following the 0.3 percent decline in the previous month. Excluding international transportation, producer prices gained 0.2 percent on month and 1.7 percent on year after slipping 0.2 percent on month and rising 1.5 percent on year in January.

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