

January 31, 2024



Current Price: ₹ 315.45

STOCK DATA

BSE Code	532555
NSE Symbol	NTPC
Reuters	NTPC.BO
Bloomberg	NTPC IN

VALUE PARAMETERS

52 W H/L(Rs)	325.70/162.65
Mkt. Cap.(Rs Cr)	305881.34
Latest Equity(Subscribed)	9696.67
Latest Reserve (cons.)	143980.28
Latest EPS (cons.) -Unit Curr.	20.11
Latest P/E Ratio -cons	15.69
Latest Bookvalue (cons.) -Unit Curr.	158.48
Latest P/BV - cons	1.99
Dividend Yield -%	2.30
Face Value	10

SHARE HOLDING PATTERN (%)

Description as on	% of Holding 31/12/2023
Foreign	17.13
Institutions	28.72
Govt Holding	0.11
Non Promoter Corp. Hold.	0.56
Promoters	51.1
Public & Others	2.39

Consolidated Financial Results

Particulars	Qtr Ending	Qtr Ending	In Cr.
	Dec. 23	Dec. 22	VAR %
Total Income	42820.38	44601.84	-3.99
OPM (%)	26.53	28.74	-221
OP	11362.15	12818.9	-11.36
Other income	2532.46	747.49	238.80
PBIDT	13894.61	13566.39	2.42
Net Finance Charges	3250.08	3168.18	2.59
PBDT	10644.53	10398.21	2.37
Depreciation	4073.91	3715.08	9.66
PBT	6570.62	6683.13	-1.68
Tax expense	1361.75	1828.77	-25.54
PAT	5208.87	4854.36	7.30
EPS (Rs)	5.32	4.93	

Net profit rises 7.3% YoY to Rs 5,209 crore, beats estimates

Revenue from operations in the December 2023 quarter was Rs 42,820.38 crore, down 3.99% from Rs 44,601.84 crore reported in the corresponding quarter of the previous fiscal year. Operating profit came in at Rs 11362.15 crore, which is 11.36% lower compared with Rs 12818.90 crore during the same period a year earlier. The operating profit margin declined by 221 bps to 26.53% from 28.74%.

Interest cost rose 2.59% to Rs 3250.08 crore. Provision for depreciation rose 9.66% to Rs 4073.91 crore. Profit before tax went down by 1.68% to Rs 6570.62 crore. NTPC Ltd reported a consolidated net profit of Rs 5,208.87 crore for the third quarter of 2023-24, up 7.30% from Rs 4,854.36 crore in the year-ago period.

Physical performance

Plant load factor or capacity utilisation of coal-based thermal power plants improved to 75.95 per cent in the quarter from 68.85 per cent a year ago. Domestic coal supply improved to 60.23 MMT in the October-December quarter over 52.45 MMT in the same period last fiscal.

Gas consumption improved to 2.26 MMSCMD from 1.13 MMSCMD. Imported coal supply stood at 2.15 MMT in the quarter against 1.57 MMT a year ago. NTPC Group's installed power generation capacity stood at 73,874 MW as of December 31, 2023.

During the quarter, the company recorded gross power generation of 89.467 billion units (BU), 13.76 percent higher than 78.646 BUs in the same period of the previous year.

Coal produced from its captive mines stood at 8.09 million tonnes in the quarter, marking a sharp spike of 51.2 percent over 5.35 MT in FY23.

The total installed capacity of the NTPC group stood at 73,874 MW in Q3FY24 against 70,884 MW in the same quarter of the previous fiscal year. On a standalone basis, NTPC reported a total installed capacity of 57,838 MW from 58,269 MW in Q3FY23.

Dividend

The company's board also approved paying a second interim dividend of Rs 2.25 per share on the face value of paid-up equity shares of Rs 10 each for FY24. The dividend will be paid on February 22.

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