

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	8993.85	-1.30%	Up
NIFTY FUT.	9011.10	-0.83%	
SGX CNX Nifty Index Fut. (8:15 am)	9214.50	+0.13%	

Outlook for the day

The market is likely to see a gap up opening indicated by SGX Nifty futures in the early trade. Asian stocks were mixed as investors look at earnings to gauge the economic impact of the Covid-19 outbreak. U.S. stocks closed sharply higher Tuesday, lifted by growing expectations that the worst of the human toll of the COVID-19 pandemic may have passed. As per provisional figures, foreign institutional investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net 1243.74 Crore on 13th April 2020. Domestic institutional investors sold shares worth net Rs. 1096.89 Crore on that day.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	8515.74	+3.95%
DOW JONES	23949.76	+2.39%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	8663.00	-0.34%
DOW JONES INDUS. FUT.	23770.00	-0.46%
ASIAN MARKETS		
HANG SENG INDEX	24500.67	+0.27%
NIKKEI 225	19532.09	-0.54%
SHANGHAI COMP. INDEX	2826.97	-0.01%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Pharma and Auto	FMCG and IT

Macro news

The global economy is set for a severe recession that is going to be the worst since the Great Depression of the 1930s, as coronavirus, or Covid-19, pandemic claims thousands of human lives and the containment measures adopted to slow the outbreak hamper economic activity, the International Monetary Fund warned Tuesday. World GDP is set to contract 3 percent this year, thanks to the lockdowns imposed by countries across the world, the IMF said in its latest World Economic Outlook report. The lender expects the global GDP to grow 5.8 percent next year. In a January update to the WEO, the IMF had predicted 3.3 percent global growth this year and 3.4 percent expansion for next year. In 2019, the world economy grew 2.9 percent. These projections are based on a scenario that assumes the pandemic will fade in the second half of 2020 and the containment measures can be gradually unwound as economic activity normalizes.