

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-20	18.11
Gold	Feb	26-Feb-20	1560.10
Crude Oil	Feb	21-Jan-20	59.04
Brent Crude Oil	Mar	31-Jan-20	64.98
Natural Gas	Feb	29-Jan-20	2.20

Closing as on 10.01.2020

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	70.95
Dollar Index	97.41
EUR / USD	1.1120
CRB Index	194.35

*Closing as on 10.01.2020

LME (BASE METALS) (\$ per tonnes)

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	6157.00
Aluminum	Cash	1771.50
Zinc	Cash	2382.00
Lead	Cash	1922.00
Nickel	Cash	14050.00

Closing as on 10.01.2020

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Jan-20	48670.00
Aluminum	15-Jan-20	14510.00
Zinc	15-Jan-20	18260.00
Lead	15-Jan-20	14950.00

Closing as on 10.01.2020

DOMESTIC MARKETS

MCX / ICEX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Mar-20	46911.00	Up	09.01.20	46579.00	-
Gold	5-Feb-20	39871.00	Up	24.12.19	38639.00	39600.00
Crude Oil	17-Jan-20	4202.00	Down	09.01.20	4260.00	4500.00
Natural gas	28-Jan-20	158.30	Down	19.11.19	181.00	166.00
Diamond 1ct (ICEX)	5-Feb-20	3551.95	Up	27.08.19	3591.00	3525.00

Closing as on 10.01.2020

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	31-Jan-20	447.40	Up	12.12.19	441.95	435.00
Aluminum Mini	31-Jan-20	141.90	Sideways	24.12.19	136.20	-
Zinc MIni	31-Jan-20	181.00	Down	03.12.19	181.45	190.00
Lead Mini	31-Jan-20	151.15	Sideways	29.10.19	160.05	-
Nickel	31-Jan-20	1042.60	Sideways	24.12.19	1045.10	-
Steel long (ICEX)	5-Feb-20	32590.00	Up	23.12.19	29720.00	30500.00

Closing as on 10.01.2020

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update (Bullions)

Bullion counter may witness further profit booking as gold prices fell on Monday as expectations of an interim trade deal signing between the United States and China boosted the dollar and dented some of bullion's safe-haven appeal. A Phase 1 trade deal between Washington and Beijing is due to be signed at the White House on Wednesday, although negotiations on a phase two deal could go on for months. U.S. Treasury Secretary Steven Mnuchin said on Sunday, China's commitments in the Phase 1 trade deal were not changed during a lengthy translation process and will be released this week. Gold can dip lower towards 39600 while taking resistance near 39900 while silver can test 46200 while taking resistance near 47000. A Wall Street Journal report said on Saturday Washington and Beijing have agreed to having semi-annual talks aimed at pushing for reforms in both countries and resolving disputes. Gold prices had gained 18% last year on the backdrop of a protracted trade tussle between the world's top two economies and its impact on global growth. Hedge funds and money managers increased their bullish positions in COMEX gold and trimmed their positions in silver contracts in the week to Jan. 7, data showed on Friday.

Market Update (Base Metals)

Base metals may trade with mixed bias. Copper may dip lower towards 445 while taking resistance near 450. Headline inventories in LME-registered warehouses fell by 3,100 tonnes to 132,725 tonnes, down from nearly 340,000 tonnes in August. Stocks in warehouses monitored by the Shanghai Futures Exchange fell 5.4% from last Friday to 133,745 tonnes. Zinc can recover towards 182 while taking support near 180. Lead may trade sideways to upside bias as it can test 153 by taking support near 150. Nickel may recover towards 1050 while taking support near 1035. Aluminium may jump towards 143 while taking support near 140. Metals maker Norsk Hydro expects its sale of low-carbon aluminium made from recycled drink cans and other scrap to more than double this year and to further increase in 2021 and beyond.

Market Update (Energy)

Crude oil may witness remain on weaker side as oil prices edged down on Monday as fears of conflict between the United States and Iran eased, although the decline was checked by the planned signing of an initial U.S.-China trade deal this week, which could boost demand. Crude oil can further dip lower towards 4150 while taking resistance near 4240. U.S. energy firms reduced the number of oil rigs operating for a third week in a row as producers follow through on plans to slash spending on new drilling for a second year in a row in 2020. Drillers cut 11 oil rigs in the week to Jan. 10 in the biggest decline since October, bringing the total count down to 659, the lowest since March 2017, energy services firm Baker Hughes Co said in its closely followed report on Friday. Natural gas can dip lower 154 while facing resistance near 158. U.S. natural gas futures on Friday rose near 2% on forecasts for much more cold weather and heating demand later in January than previously expected. Meteorologists projected the weather in the U.S. Lower 48 states will turn from warmer than normal now to mostly colder than normal from Jan. 16-25.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable / Neutral
-	-	-	-	-		

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