

RESULT IMPACT

October 20, 2022



Moneywise. Be wise.

Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
COLPAL	Colgate - Palmolive (India) Limited	Results are expected to flat supported by overall pricing strategy and strong funding the growth programs may deliver consistent margins. Volume growth are expected to remain under pressure due to grammage reduction, inflation and slowdown in rural demand which may impact degrowth in top line.	Sideways
ITC	ITC Limited	Results are expected to be +ve driven by healthy cigarette demand, full resumption of travel-benefiting hotels and higher realizations in the paper & paperboards business may support the sales, earnings, and margins of the company.	Positive
TATACONSUM	Tata Consumer Products Limited	Results are expected to be flat driven by moderate volume growth but the pressure on margins due to higher commodity prices and rural demand which continued to be weak in the September quarter.	Sideways to positive
MPHASIS	Mphasis Limited	Results are expected to be flat to +ve supported by moderate growth to be led by strong traction in direct international, while DXC revenue contribution has become insignificant. Key Concern: Commentary on-demand environment, pricing, and talent supply situation.	Positive
BAJAJFIN	Bajaj Finance Limited	Results are expected to +ve driven by Strong AUM growth supported by traction in all segments . Limited increase in funding cost and favourable shift in asset mix may support NIM.	Positive
Axis Bank	Axis Bank Limited	Results are expected to flat to +ve supported by healthy core income growth and strengthening asset quality. NII to improve with good credit growth. Key Concern: management's commentary on the progress of the acquisition of Citibank's credit card business and capital raising plans.	Positive

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