

# RESULT IMPACT

July 28, 2022



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## Today's result, its estimates and estimated impact on price movement

Company NSE Symbol	Company Name	Estimates	Estimated Impact
NESTLE	Nestle India Ltd	Result estimates flat to +ve driven by good sales growth led by pricing growth. The inflation in milk & other Agri commodities continues to remain high in Q1FY23 as well. Despite price hikes, the company may not able to sustain its margins.	Sideways
VEDL	Vedanta Ltd	Result estimates are flat according to business updates by the company, production of cast metal aluminum production at the company's smelters may increase but higher costs may impact the margins. Oil and gas may see moderate growth in both top line and bottom line but steel businesses may too impact the earnings and margins.	Negative
SHREECEM	Shree Cement Ltd	Result estimates flat to -ve driven by moderate volume growth but the pressure of margins may report by the company due to a rise in power and fuel cost and higher pet coke/thermal coal prices in the past six months in the previous quarter.	Negative
DRREDDY	Dr Reddy's Labs	Result estimates flat to +ve good growth in revenue from the US and domestic business on yearly basis but sequentially, the company may show muted performance. The acquisition of the Cadmus brand supported domestic business growth to some extent during the quarter. EBITDA margins may remain on a sequential basis but may slight improvement on YoY.	Sideways to positive
PNB	Punjab National Bank	Result estimates +ve driven by a healthy improvement in net interest income (NII) and a strong credit book expansion. NIM may remain stable and asset quality may show improvement.	Positive
JUBLFOOD	Jubilant Foodworks Ltd	Result estimates +ve driven by an increase in revenue in Domino's in the delivery channel. Meanwhile, the dine-in and takeaway channels may also register moderate growth. The company may be able to sustain its margin.	Sideways
SBICARD	SBI Cards & Payments Ltd	Result estimates +ve driven by good volume in new accounts and improvement in market share. The company's receivables may show good show and GNPA & NNPA may decline to support asset quality	Sideways to positive
SBILIFE	SBI Life Insurance Ltd	Result estimates flat to +ve driven by good growth in new business YoY on an annualized premium equivalent (APE) basis. Margins may improve driven by the low base. Insurers may benefit from a low base that aids stronger growth and life insurers will particularly benefit with stronger growth in new retail APE growth (partly lower base) and improved margins	sideways to positive
BAJAJFINSERV	Bajaj Finserv Ltd	Result estimates flat to +ve driven by a good performance by across segment which may support to improve its margins. The company may announce a sub-division of shares of the face value of Rs 5 each. It will also consider the proposal to issue of fully-paid bonus shares to members of the company	Positive

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