

MACRO ECONOMIC METER

03rd May, 2023

TODAY'S ECONOMIC EVENTS (03rd May, 2023)

Time	Country	Event	Forecast	Previous
All Day		Japan - Constitution Day		
10:30	India	Nikkei Services PMI (Apr)	57	57.8
14:30	Europe	Unemployment Rate (Mar)	6.60%	6.60%
16:30	United States	MBA Purchase Index		169.1
17:00	India	M3 Money Supply	9.50%	10.00%
17:30	Europe	ECB McCaul Speaks		
17:45	United States	ADP Nonfarm Employment Change (Apr)	150K	145K
19:15	United States	S&P Global Composite PMI (Apr)	53.5	52.3
19:15	United States	Services PMI (Apr)	53.7	52.6
19:30	United States	ISM Non-Manufacturing Business Activity (Apr)	54.5	55.4
19:30	United States	ISM Non-Manufacturing Employment (Apr)	52.6	51.3
19:30	United States	ISM Non-Manufacturing New Orders (Apr)	57	52.2
19:30	United States	ISM Non-Manufacturing PMI (Apr)	51.8	51.2
19:30	United States	ISM Non-Manufacturing Prices (Apr)	59.9	59.5
20:00	United States	EIA Refinery Crude Runs (WoW)		-0.011M
20:00	United States	Crude Oil Imports	1.589M	-0.166M
20:00	United States	Cushing Crude Oil Inventories	0.745M	0.319M
20:00	United States	Distillate Fuel Production	-0.019M	-0.081M
20:00	United States	EIA Weekly Distillates Stocks	-1.500M	-0.576M
20:00	United States	Gasoline Production	0.042M	0.541M
20:00	United States	Heating Oil Stockpiles	0.114M	0.151M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)	0.30%	0.30%
20:50	Europe	ECB's Supervisory Board Member Jochnick Speaks		
23:30	United States	FOMC Statement		
23:30	United States	Fed Interest Rate Decision	5.25%	5.00%

TOMORROW'S ECONOMIC EVENTS (04th May, 2023)

Time	Country	Event	Forecast	Previous
All Day		Japan - Greenery Day		
00:00	United States	FOMC Press Conference		
13:30	Europe	S&P Global Composite PMI (Apr)	54.4	53.7
13:30	Europe	Services PMI (Apr)	56.6	55
14:30	Europe	PPI (MoM) (Mar)	-1.60%	-0.50%
14:30	Europe	PPI (YoY) (Mar)	6.20%	13.20%
17:00	United States	Challenger Job Cuts (YoY)		319.40%
17:00	United States	Challenger Job Cuts (Apr)		89.703K
17:45	Europe	Deposit Facility Rate (May)	3.25%	3.00%
17:45	Europe	ECB Marginal Lending Facility		3.75%
17:45	Europe	ECB Monetary Policy Statement		
17:45	Europe	ECB Interest Rate Decision (May)	3.75%	3.50%
18:00	United States	Continuing Jobless Claims	1,863K	1,858K
18:00	United States	Initial Jobless Claims	240K	230K
18:00	United States	Jobless Claims 4-Week Avg.	217.09K	236.00K
18:00	United States	Nonfarm Productivity (QoQ) (Q1)	-1.80%	1.70%
18:00	United States	Unit Labor Costs (QoQ) (Q1)	5.20%	3.20%
18:15	Europe	ECB Press Conference		
19:45	Europe	ECB President Lagarde Speaks		

Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.
(IST) 24:00 hrs format.

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