

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	21238.80	-1.54%	Sideways
NIFTY FUT.	21194.25	-1.86%	
Gift Nifty	21261.00	+0.34%	

Outlook for the day

The market is expected to open on a cautious note today after a sharp slump in the previous session and amid mixed global market cues. Stocks in Asia look set for a mixed day with traders hoping for another positive session in China while Japan markets opened lower. Japanese shares slipped and government bond yields surged following slightly more hawkish tone by the Bank of Japan. The S&P 500 climbed to a record high close on Tuesday as investors digested a mixed bag of early quarterly results and awaited a slew of additional reports from Tesla and other companies later this week. Oil prices fell on Tuesday, handing back some of the previous day's gains, as traders weighed rising crude supply in Libya and Norway against production outages in the United States and geopolitical tensions. Back at home, DLF, Bajaj Auto, Tata Steel, Tech Mahindra, TVS Motor, Canara Bank, Indian Oil, Container Corp, Balkrishna Industries, UCO Bank, Dalmia Bharat, Bharat Dynamics, Exide Industries, Chalet Hotels, Railtel Corp, CEAT, Sharda Cropchem will release quarterly earnings today. As per provisional figures, Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) sold shares worth net Rs.3115.39 crore and Domestic institutional investors bought shares worth net Rs. 214.40 Crore on 23rd January 2024.

International market

INDEX	CLOSING	CHANGE
	(SPOT)	(%)
US MARKETS		
NASDAQ COMPOSITE	15425.94	+0.43%
DOW JONES	37905.45	-0.25%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	17582.00	+0.29%
DOW JONES INDUS. FUT.	38091.00	+0.01%
ASIAN MARKETS		
HANG SENG INDEX	15584.69	+1.48%
NIKKEI 225	36268.15	-0.69%
SHANGHAI COMP. INDEX	2773.94	+0.11%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
Energy and PSU Bank	FMCG and IT

Macro news

Euro area consumer sentiment deteriorated unexpectedly at the start of the year, after improving in the previous two months, preliminary data from a survey by the European Commission showed Tuesday. The flash consumer confidence index fell to -16.1 from -15.0 in December. Economists had expected the score to improve to -14.3. The corresponding index for the EU eased to -16.2 from -16.0. Both readings are well below their long-term average, the EU said. Data for the latest survey was collected from January 1 to 22. The final reading for consumer confidence is set to be released along with the monthly economic sentiment survey on January 30.

E-mail: smc.care@smcindiaonline.com



Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

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