

**INTERNATIONAL MARKETS**

**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	December	29-Dec-20	25.11
Gold	November	25-Nov-20	1921.90
Crude Oil	November	20-Oct-20	40.60
Brent Crude Oil	December	30-Oct-20	42.85
Natural Gas	November	28-Oct-20	2.74

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	73.01
Dollar Index	93.11
EUR / USD	1.18
CRB Index	160.64

**LME (BASE METALS) (\$ per tonnes)**

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	6740.50
Aluminum	Cash	1805.50
Zinc	Cash	2415.50
Lead	Cash	1779.50
Nickel	Cash	14990.00

**SHFE (BASE METALS) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	15-Oct-20	51390.00
Aluminum	15-Oct-20	14645.00
Zinc	15-Oct-20	19375.00
Lead	15-Oct-20	14900.00

**DOMESTIC MARKETS**

**MCX / ICEX**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Bulldex	23-Oct-20	15632.41	Sideways	25.08.20	15750.00	-
Silver	4-Dec-20	62884.00	Up	18.05.20	47698.00	58200.00
Gold	5-Dec-20	50817.00	Up	23.03.20	41163.00	49500.00
Crude Oil	19-Oct-20	2960.00	Sideways	08.09.20	2705	-
Natural gas	27-Oct-20	201.80	Up	23.09.20	154.20	150.00
Diamond 1ct (ICEX)	5-Nov-20	3256.95	Sideways	03.07.20	3697.35	-

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Oct-20	528.10	Sideways	01.10.20	510.00	-
Aluminum	30-Oct-20	150.45	Up	10.06.20	138.40	136.00
Zinc	30-Oct-20	195.20	Up	11.05.20	156.60	182.00
Lead	30-Oct-20	148.95	Up	28.07.20	148.05	140.00
Nickel	30-Oct-20	1105.20	Sideways	01.10.20	1050.00	-
Steel long (ICEX)	5-Nov-20	32850.00	Sideways	16.06.20	30210.00	-

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**All closing prices as on 09.10.20**

### Market Update (Bullions)

Bullion counter may trade with bullish bias where Gold may test 51400 and taking support near 50300 while silver may trade with higher volatility where it may test 64000 and taking support near 61600. Gold prices edged lower on Monday, after hitting a three-week high earlier in the session, as the dollar firmed and talks over a new U.S. stimulus package ran into resistance. Spot gold fell 0.2% to \$1,925.29 per ounce. U.S. gold futures were up 0.3% at \$1,932.70. The dollar index was up 0.1% against rivals, making gold more expensive for holders of other currencies. The Trump administration on Sunday called on Congress to pass a stripped-down coronavirus relief bill using leftover funds from an expired small business loan program as negotiations on a broader package ran into resistance. Britain will explore every avenue for a trade deal with the European Union but progress to bridge significant gaps needs to be made in the coming days, British Prime Minister Boris Johnson told French President Emmanuel Macron on Saturday. Speculators increased their bullish positions in COMEX gold and cut them in silver contracts in the week to Oct. 6, the U.S. Commodity Futures Trading Commission (CFTC) said on Friday. Physical gold was sold at a premium in India last week for the first time since mid-August as jewellers stocked up, hoping key festivals would bring customers back to stores. Silver eased 0.4% to \$25.02 per ounce.

### Market Update (Base Metals)

Base metals may continue to trade with sideways to bullish bias where Copper can move towards 533 and taking support near 524. Shanghai base metals were mostly higher on Monday morning, while their counterparts on the LME fell for the most part. Copper prices rose to two-week highs on Friday after talks about financial aid for the U.S. economy restarted, the dollar slipped and miners went on strike in Chile, a top producer of the industrial metal. Markets will scrutinise loans, total social financing and trade data due this week from China, which accounts for about half of global consumption of industrial metal. The world's largest copper mine, Escondida, rejected BHP's proposed new labor agreement on Friday. Worries about potential strikes also underpinned copper prices. Zinc may move towards 197 and taking support near 193. Smaller-than-expected profits and tight zinc concentrate supply deterred zinc smelters from stepping up production, which provided traction to zinc prices. Lead can move towards 150 while taking support near 147. Nickel trade with sideways to bullish bias where it may take support near 1080 and resistance near 1120. Demand for primary nickel is expected to be strong in the near term as Chinese stainless steel mills will maintain high production in October. Aluminum may move towards 152 while taking support near 147.

### Market Update (Energy)

Crude oil may again fall towards support of 2840 and resistance is seen near 3020. Oil prices dropped for a second straight session on Monday as U.S. producers began restoring output after Hurricane Delta weakened, while a strike that had affected production in Norway came to an end. Front-month prices for both contracts gained more than 9% last week, the biggest weekly rise for Brent since June, but fell on Friday after Norwegian oil firms struck a wage bargain with labour union officials, resolving a strike that threatened to cut the country's oil and gas output by close to 25%. In the United States, Hurricane Delta, which dealt the greatest blow to U.S. offshore Gulf of Mexico energy production in 15 years, was downgraded to a post-tropical cyclone by Sunday. Natural gas may trade with higher volatility and may extend the bullish rally where resistance is seen near 215 and support near 197. Approximately 20% of the US natural gas has now been shut in due to the storm. Natural gas rallied to touch the \$2.80 level on Friday due to the hurricane.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on Commodity	Adverse/Favourable / Neutral
	NO Economic releases					

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